









Market Access Guide Warsaw



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Legal Formalities & Requirements – TAXES :

-  Personal Income tax: 18%, 32% [Tax changes from 18% to 32% when income is bigger than 85,000 PLN (18,900 EUR)]
-  Payroll tax: 16%
-  Corporate income tax: 19%
-  VAT: 22%
-  Property tax: local decision
-  Other applicable taxes of interest: 1-2%

www.worldwide-tax.com/poland/pol_other.asp





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Legal Formalities & Requirements – COMPANY FORMS:

	Legal Entity	Capital Requirement	Specifications
Public company (Plc)	Yes	50,000 PLN, 11,111 EUR	www.paiz.gov.pl
Limited company (Ltd)	Yes	5,000 PLN, 1,111 EUR	
Branch office	Yes	None	Book-keeping in polish

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Legal Formalities & Requirements – MANAGEMENT & AUDIT:

-  Need for a CEO with local nationality
-  Need for a Chairman of the Board with local nationality
-  No necessity of local auditor
-  Requirements for company language: Financial report in Polish; Plc, Ltd.

www.KRS.gov.pl

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Legal Formalities & Requirements – PERMITS:


Residence permit

 EU/EEA citizens: No

 Russian citizens: Yes


Work (job) permit

 EU/EEA citizens: No

 Russian citizens: Yes

Business permit





 EU/EEA citizens: No

 Russian citizens: Yes



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Funding & Financing:

-  Free Economic Zones
-  Agency for Development of Mazovia, www.armsa.eu
-  Mazovian Found of Credit Sureties, www.mfpk.com.pl
-  Polish Agency for Enterprise Development,
<http://en.parp.gov.pl>

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Market Access Regulations & Barriers:



Foreign persons from the EU and European Free Trade Agreement zones belonging to the European Economic Area may undertake and run business on the basis of the same rules applicable to Polish entrepreneurs.



The same rules also apply to foreigners living outside the EEA who:

- received a permit to settle on the Polish territory.
- consent for tolerated stay or a status of refugee granted in the Republic of Poland.
- enjoy temporary protection within this territory.

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Market Access Regulations & Barriers:



Other foreign persons have the right, unless international agreements state otherwise, to undertake and run business activity only in the following forms:

- limited partnership.
- limited joint-stock partnership.
- limited liability company.
- joint-stock company.



They have also the right to enter these kind of partnerships or companies and purchase their shares.

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Market Access Regulations & Barriers:






Furthermore foreign entrepreneurs may run business activity in the form of branch office, and also set up representative offices on the territory of Poland.



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Further Sources of Information:

-  City of Warsaw (www.um.warszawa.pl)
-  Polish Agency for Enterprise Development (www.paiz.gov.pl)
-  Mazowieckie Voivodship / Agency for Development of Mazovia
Investor and Exporter Assistance Centre (www.armsa.eu;
coie@armsa.pl)

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