

A scenic sunset over a rocky beach. The sky is filled with vibrant orange, yellow, and purple hues, reflecting on the calm water. The foreground is dominated by dark, smooth, rounded rocks of various sizes. The overall mood is serene and peaceful.

Market Access Guide

BERLIN COPENHAGEN HELSINKI STOCKHOLM OSLO RIGA TALLINN VILNIUS WARSAW



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BaSIC WP3 Partners & Contact Information

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A tall, weathered stone pillar stands on a rocky coastline. The pillar is made of stacked, irregular stones and is covered in patches of orange and brown lichen. The background shows a calm blue ocean under a clear sky. The overall scene is serene and natural.

Legal Formalities & Requirements:

Taxes

Company Forms

Management and Audit

Permits

TAXES

	Personal Income tax	Payroll tax	Corporate income tax	VAT	Property tax	Other applicable taxes of interest	Additional Comments
Berlin	Progressive 14 – 42% (progression ends at 52,882 EUR / 105,764 EUR (single / married) yearly income 2010)	See personal income tax	15,825% of company's revenue + trade rate eg.: 15,825% * 3,5% basic federal rate * rate of assessment for trade tax 400% = trade rate	7%, 19%	Value of real estate * 0,35% * rate of assessment Purchase of real estate due one time: value * 4,5% land transfer tax	National insurance	
Specifications	The employer withholds the tax that the employee is required to pay and transfers the money directly to the tax authority. There also exist the so called Mini and Midi Jobs. www.finanzamt.de	Part of the personal income tax. www.finanzamt.de	www.finanzamt.de, www.berlin.ihk24.de	www.finanzamt.de	www.finanzamt.de, www.berlin.ihk24.de		
Copenhagen	42 – 58%	Part of the personal income tax	25%, 0 / 25 / 44%	25%	5%		
Specifications	www.skat.dk		25% Corporate income tax, 0 / 25 / 44% Dividend tax				
Helsinki	Progressive - 16 – 21% - 1,5% - 4,1 – 5,2%	Varies case by case	26% of taxable income	22% / 17% / 8%	0,5 – 1% / 4% / 1,5%	28%	
Specifications	State Income Taxation (~ 10%) - Municipal Taxation - Health Insurance Premiums - Pension Insurance Premium	www.vero.fi		*1	Real Estate Tax / Transfer of Real Estate Tax / Transfer of Securities Tax	Capital Income Tax for Individuals	See "Taxation" at www.enterprise finland.fi
Oslo	Sliding scale, from 28% on ordinary income to max. 47,8%. Persons living in the county of Finnmark and the northern part of Troms county have in general lower tax rates on ordinary income, lower surtaxrate and a special allowance.	14,10%	28%	25%	Variable		
Specifications	Income-based, 47,8% max. 15% deduction for expats			14% on food, 8% on personal transport	Determined by county		

TAXES

	Personal Income tax	Payroll tax	Corporate income tax	VAT	Property tax	Other applicable taxes of interest	Additional Comments
Riga	26%	26%	15% (2% – 15% non-resident)	21% (standard rate), 10% (reduced rate), 0% (zero rate)	1.5%	*2	*3
Specifications	State Revenue Service, www.vid.gov.lv	State Revenue Service, www.vid.gov.lv	State Revenue Service, www.vid.gov.lv	State Revenue Service, www.vid.gov.lv	State Revenue Service, www.vid.gov.lv	State Revenue Service, www.vid.gov.lv	
Stockholm	29 – 33% +20 – 25% for higher income	31,42%	26,3% of taxable income	6 – 25%	0,75% yearly real estate fee of taxable value, max. 645 EUR/year		www.nordisketax.net
Specifications	Municipal tax varies between 28 – 33% approx. State tax for income over www.skatteverket.se	www.skatteverket.se		25%, 12% on food, accommodation, art sales; 6% on books, newspapers, sports, museums, libraries, sale of certain rights	0,5% on industrial property, 1% on the business-related part and property in mixed real estate (housing and business). 0,4% municipal charge on housing part of property (or 1200 SEK per housing unit)		
Tallinn	21%	33%	0%	20%	0%	2,8% (unemployment tax – personal) 1,4% (unemployment tax – company)	
Specifications	www.emta.ee						
Vilnius	15%, 20%	See personal income tax	20%	19%	0,3 – 1,0%	Dividends tax 0%* to 20%. *0% tax on dividends applies when an investor controls at least 10% of the voting shares in the enterprise for the period of at least 12 months. Other – An employer must contribute 0,1% of employee's gross wages to the Guarantee Fund.	More information can be found at www.vmi.lt/en
Specifications	*4	*5	*6	*7	Real estate tax is levied on the value of immovable property. Rates are set by local municipalities. For more information about the Property tax address URL www.vmi.lt/en/?itemId=1089740		*8

TAXES

	Personal Income tax	Payroll tax	Corporate income tax	VAT	Property tax	Other applicable taxes of interest	Additional Comments
Warsaw	18%, 32% (It depends on the income).	16%	19%	22%	Local decision	1 – 2%	
Specifications							<ul style="list-style-type: none"> - Tax changes from 18% to 32% when income is bigger than 85,000 PLN (18,900 EUR). - www.worldwide-tax.com/poland/pol_other.asp.
*1	General / Foodstuffs and animal feed / passenger transport services; transfer of the right of use of an accommodation facility; admissions to theatres, concerts, circus and dance performances, cinemas, exhibitions, sports events, amusement parks, zoos, museums and other comparable cultural and entertainment performances, events and facilities; services enabling sporting activities; medicines; books; barber and hairdressing services, as well as small repair services.						
*2	Dividends tax 0% to 20%. 0% tax applies on dividends when an investor controls at least 10% of the voting shares in the enterprise for the period of at least 12 months. Other – An employer must contribute 0,1% of employee's gross wages to the Guarantee Fund. See Legal information on www.vmi.lt/en As of 2010, group taxation of corporate profit has been introduced. This allows groups to balance profits and losses within them, whereby losses can be transferred among different entities of a group if the controlling entity holds at least 2/3 of the shares of the controlled entity.						
*3	<ul style="list-style-type: none"> - VAT – company should be registered in the SRS Register of VAT Taxable Persons - Other taxes – Excise tax, Natural resources tax, Lottery and gambling tax, Tax for cars and motor cycles - State fees, example, for company registration LVL 36 – LVL 274 (-51 EUR – -390 EUR) – depends on company form etc. 						
*4	<ul style="list-style-type: none"> - 15% – income tax includes personal employment income, income from individual commercial activities, royalties and other. Applies to all income, except income from distributed profits and non-taxable income. - 20% – income tax is applied for all incomes received from distributed profits (dividends, etc.). Responsible tax authority is the State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania, institutional URL address www.vmi.lt/en						
*5	Please, refer above for personal income tax. The employee's gross salary is a subject to 6% of the mandatory health insurance contributions and the employer has to withhold this tax. The employer also has to pay 3% the mandatory pension insurance contributions on top of the employee's gross salary. In addition to withholding a 3% pension insurance and a 6% health insurance contribution on behalf of an employee, an employer must contribute to social insurance at a rate of 31% of the employees gross salary. Responsible tax authority is State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania (www.vmi.lt/en) and Social Insurance Fund Board under the Ministry of Social Security and Labour (www.sodra.lt/en , more information at www.sodra.lt/index.php?cid=1777).						
*6	„Participation exemption“ rule is applied for dividends applies when an investor controls at least 10% of voting shares in the enterprise for the period of at least 12 months. The participation exemption rule shall not apply (i.e. dividends will be subject to CIT) to dividends proportionally distributed from profits that were subject to 0% CIT or non-taxable profits resulting from following reliefs: <ul style="list-style-type: none"> - Tax relief applied with regard to investment companies for their non-taxable investment income; - Tax exempt capital gains on transfer of shares; - Tax exempt life insurance premiums and insurance investment income of insurance companies; - Tax relief for an investment project (see above). Profits of small entities satisfying the requirements prescribed by law are taxable by 13% or by composite 0% and 20% tax on corporate profits. Responsible tax authority is State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania, institutional URL address www.vmi.lt/en/						
*7	Registration is compulsory for businesses whose annual turnover exceeds LTL 100,000 but voluntary registration also is possible. 0% rate VAT is charged mainly on goods exported from the EU and certain related services as transportation, insurance, as well as on certain supply of goods to another EU Member State, also on a few other occasions prescribed by law. Responsible tax authority is State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania, institutional URL address www.vmi.lt/en/ , for more information about VAT address URL www.vmi.lt/en/index.aspx?itemId=10071126						
*8	<ul style="list-style-type: none"> - Refer for more details about taxation in an overview prepared by PricewaterhouseCoopers UAB, an independent audit, tax and economic consulting company, www.pwc.com/lt, www.pwc.com/extweb/ncsurves.nsf/docId/A67B10887386B8F88025729E00256C0A/\$file/TLA105_EN.pdf - Other information about taxes and costs for running a business is summarized at www.lda.lt/en/TaxesAndCosts.html - Summary information on Employment law can be found at www.lda.lt/en/EmploymentLaw.html - State Tax Inspectorate announced that: „Seeking for a better support for foreign investors to enhance their business in Lithuania, State Tax Inspectorate under the Ministry of Finance of Lithuania regularly publishes relevant information as regards business legalization, tax legislation, declaration and payment of taxes and international tax treaties at the official website www.vmi.lt “. A direct link is www.vmi.lt/en/?itemId=1089797 .						

COMPANY FORMS

	Legal Entity	Capital Requirement	Specifications	
Berlin	European Company (Societas Europaea)	Yes	120,000 EUR	Registration in any member state of the EU; Registration can be easily transferred to another member state.
	Public limited company (Plc) (Aktiengesellschaft)	Yes	50,000 EUR	Limited liability; shares are quoted on a stock exchange or / and all shares are open to the public in general. Handelsregister (trade register) www.handelsregister.de
	Private limited company	Yes	25,000 EUR	Is regarded as a distinct entity; It can sue or be sued without recourse to the owners. The latter's liability is restricted to their respective shares. www.handelsregister.de
	GmbH in Gründung	Yes	25,000 EUR	After the signing of the certificate of incorporation the Vor-GmbH is settled. During the phase until the Vor-GmbH becomes a GmbH, it is called "GmbH in Gründung" (in the course of incorporation). www.frankfurt-main.ihk.de/english/business/legal_forms/gmbh/index.html
	Company with limited liability (§ 5a GmbHG)	Yes	1 EUR, max. 24,999 EUR	Can be settled without a dedicated amount of authorised capital.
	gGmbH	Yes	25,000 EUR	Non-profit private limited company.
	GmbH & Co KG	Yes	25,000 EUR	It is a mixture between a private limited company (general partner) and a limited partnership (limited partner).
	Limited company (Ltd)	Yes	1 £	Must be registered (incorporated) at Companies House in the UK.
	GbR (partnership) §§ 705 ff BGB	No	-	Two or more individual persons, The partner's liability is unlimited; Gewerbeamt www.berlin.de/ba-mitte/org/gewerbeamt
	General/ordinary partnership §§ 105ff. HGB	No	-	Has the same settlement obligations like the GbR. But the purpose of the company is a mercantile trade.
	KG = limited partnership	No	-	At least one general partner who is fully liable for all the debts of the partnership. The liability of the limited partners is restricted to the amount they have invested in the partnership.
	Registered Society/Association	Yes		At least seven individual persons can settle a registered society.
Cooperative Society	Yes		At least three persons are able to settle such cooperative society.	
EWIV	Yes		The purpose of the grouping is to facilitate or develop the economic activities of its members by a pooling of resources, activities or skills. Members must be companies and settled in the EU. http://europa.eu/legislation_summaries	
Copenhagen	Public company (Plc)	Yes	500,000 DKK 66,667 EUR	Erhvervs- og Selskabsstyrelsen. www.ebst.dk
	Limited company (Ltd)	Yes	80,000 DKK 10,600 EUR	Erhvervs- og Selskabsstyrelsen. www.ebst.dk
	Branch office	Yes	None	Skat – www.skat.dk
	Corporate Fund	Yes	300,000 DKK 40,000 EUR	Erhvervs- og Selskabsstyrelsen. www.ebst.dk
	SMBA – public partner company	Yes	None specified amount	Erhvervs- og Selskabsstyrelsen. www.ebst.dk

COMPANY FORMS

		Legal Entity	Capital Requirement	Specifications
Helsinki	Public company (Plc)	Yes	80,000 EUR	National Board of Patents and Registration, www.prh.fi/en.html
	Limited company (Ltd)	Yes	2,500 EUR	National Board of Patents and Registration, www.prh.fi/en.html
	Branch office	Yes	Notification to the Trade Register, 330 EUR (handling fee)	National Board of Patents and Registration, www.prh.fi/en.html
Oslo	Public company (Plc)	Yes	1,000,000 NOK	Norwegian Register of Business Enterprises.
	Limited company (Ltd)	Yes	100,000 NOK	Norwegian Register of Business Enterprises.
	Branch office	No	None	Norwegian Register of Business Enterprises.
	Partnership	May vary	Depending on type of partnership	Depending on type of partnership.
Riga	Public company (Plc)	Yes	25,000 LVL* (35,580 EUR) *more for specific sectors	The Register of Enterprises of the Republic of Latvia. www.ur.gov.lv . (English lang. www.ur.gov.lv/eng/registries.html)
	Limited company (Ltd)	Yes	2,000 LVL (2,850 EUR) Micro enterprise (Ltd.): 1-1,999 LVL (1,4-2,844 EUR)	The Register of Enterprises of the Republic of Latvia. www.ur.gov.lv . (English lang. www.ur.gov.lv/eng/registries.html)
	Branch office	Yes	-	The Register of Enterprises of the Republic of Latvia. www.ur.gov.lv . (English lang. www.ur.gov.lv/eng/registries.html)
	Branch of the foreign merchant		-	The Register of Enterprises of the Republic of Latvia. www.ur.gov.lv . (English lang. www.ur.gov.lv/eng/registries.html)
	Limited partnership (LP)		Partnership whose purpose is conducting the commercial activities using joint firm and where two or more persons are united basing on the company agreement, if the liability of at least one of the members (limited partners) regarding the creditors of the company is limited by the amount of his/her/its contributions but the liability of the remaining personally liable members (complementaries) of the company is not limited.	
	Individual merchant		Natural person who conducts economic activities and who as an individual merchant is recorded in the Commercial Register. The individual merchant is responsible for his/her liabilities with all his/her property.	
	General partnership (GP)		Partnership whose purpose is conducting the commercial activities using joint firm and where two or more persons (members) are united basing on the company agreement, without limiting their liability against creditors.	
Stockholm	Public company (AB, publ)	Yes	500,000 SEK, 53,783 EUR	www.bolagsverket.se ; www.isa.se
	Limited company (AB)	Yes	50,000 SEK, 5,378 EUR	www.bolagsverket.se ; www.isa.se
	Branch office	No	-	A foreign company that intends to operate a business in Sweden without registering a subsidiary can normally register a branch office (filial). A branch office is not a separate legal entity but is part of the foreign company, a divisional office. One and the same foreign owned company can only have one branch office in Sweden.
	Franchise; typically as limited liability company or trading company	Yes	-	As of October 1, 2006 there is a specific Swedish franchise disclosure law. The law contains provisions on the obligation of a franchisor to give a prospective franchisee certain information before a franchise agreement is entered into. The law covers all franchise agreements in Sweden, both domestic and foreign, both Master Franchise Agreements and Unit Agreements, both new agreements and renewal of old agreements.

COMPANY FORMS

		Legal Entity	Capital Requirement	Specifications
Stockholm	Trading company	No	-	www.bolagsverket.se ; www.isa.se
	Sole proprietor	No	-	www.bolagsverket.se ; www.isa.se . Bookkeeping, accounting, and auditing. 1. Enterprises with a yearly turnover normally exceeding 20 price base amounts (a total of 806,000 in 2007) are obliged to prepare annual accounts (according to 1:2 and 6:1 BFL) if: • the number of employees during the two latest financial years as an average has exceeded 10 persons or • the net value of the business, according to the balance sheet for the financial year, exceeds SEK 24 million. Since Nov 1, 2010, small limited companies do not need an auditor if they have a maximum of 3 employees, and a maximum turnover of 3 M SEK.
Tallinn	Public company (Plc)	Yes	400,000 EEK, 25,565 EUR	Shares must be registered in Eesti Väärtpaberite Keskgregister, www.e-register.ee/index.php?lang=en Obligation to follow the stock regulation if you are stock listed company www.nasdaqomxbaltic.com/index.php?lang=en
	Limited company (Ltd)	Yes	40.000 EEK, 2.556 EUR	
	Branch office	Yes	40.000 EEK, 2.556 EUR	
	Unlimited company / partnership			
	Trust company, limited partnership			
	Foundation			
Vilnius	Public company (Plc), Lithuanian abbreviation – AB	Yes	150,000 LTL, 43,443 EUR	Cost of the company's establishment – 2.100 LTL / 608 EUR. There should be at least one shareholder and two employees: director and accountant (or a company responsible for the financial accounting). Audit mandatory. Public trading of securities allowed. Refer under the table for the responsible institution.
	Limited company (Ltd), Lithuanian abbreviation – UAB	Yes	10,000 LTL, 2,896 EUR. Currently under a process to decrease to 1,000 LTL / 290 EUR.	Cost of the company's establishment – 1.200 LTL / 348 EUR. No more than 250 shareholders. There should be at least one shareholder and two employees: director and accountant (or a company responsible for the financial accounting). Audit not mandatory. Public trading of securities prohibited. Refer under the table for the responsible institution.
	Branch office	Yes	None	Cost of the company's establishment – 1.980 LTL / 574 EUR. Refer under the table for the responsible institution.
	Individual enterprise, Lithuanian abbreviation – ĮĮ	Yes	None	Cost of the company's establishment – 1.000 LTL / 289 EUR. The founder can work alone in the enterprise; besides, family members can work in the entity without any employment contracts. Refer under the table for the responsible institution.
	Non-profit organization, Lithuanian abbreviation – VšĮ	Yes	None	Cost of the company's establishment – 800 LTL / 232 EUR. Refer under the table for the responsible institution.
	Responsible institution: State Enterprise Centre of Registers, V. Kudirkos str. 18, LT-03105 Vilnius-9, Lithuania, Reg. No 124110246, VAT payer's code LT241102419, Tel.: +370 5 268 8202, Fax: +370 5 268 8311, E-mail: info@registrucentras.lt. More information on Registration of a New Legal Entity: www.registrucentras.lt/jar_e-gidas_en/ . Useful links: Law Firms in Lithuania: www.lfa.lt/en/InvestLawFirms.html , Search for Legal Acts of the Republic of Lithuania: www3.lrs.lt/dokpaieska/forma_e.htm , List of Lithuania Notary Offices: www.notarai.lt/?item=biesk&subitem=list&id=2&lang=3			
Warsaw	Public company (Plc)	Yes	50,000 PLN, 11,111 EUR	www.paiz.gov.pl
	Limited company (Ltd)	Yes	5,000 PLN, 1,111 EUR	
	Branch office	Yes	None	Book-keeping in polish

MANAGEMENT AND AUDIT

	Need for a CEO with local nationality?	Need for a Chairman of the Board with local nationality?	Necessity of local auditor?	Special requirements for company language?	If yes for any of the above please specify exact requirements:	Additional Comments
Berlin	No	No	Yes*	No	* Upon request other languages might be accepted, with the condition that translations are delivered upon request.	
Copenhagen	No	No	Yes	No	Auditor has to be recognised by Danish Authority.	
Helsinki	No	No (at least one member of the board needs to be an EU permanent resident when the entity is from outside European Union).	Yes	No (special language requirements for establishing documents of a company; either in Finnish or in Swedish).	Companies must appoint a KHT or HTM auditor or a KHT or HTM corporation i.e. must be authorised in Finland with exemption of minor companies.	See 'Establishing a Business' at www.enterpriseinland.fi
Oslo	No	No	Yes	No	At least half of board members and all general managers should be residents of Norway.	
Riga	No	No	Yes	Yes	Necessity of Local auditor (registered according to Latvian Law of Sworn Auditors) – if, as on balance sheet date, are exceeded the limits of the two of following criteria: 1. Balance sheet total – LVL 250 000 (EUR – 355 720), 2. Net turnover – LVL 500 000 (EUR – 711 440), 3. Average number of employees for the accounting year – 25.	Basic accountancy, foundation documents and documents for submitting to public institutions should be in Latvian language.
Stockholm	No	No	Yes	No	The managing director, at least half of the board members, at least half of the deputy board members and at least one of the persons with special signatory power must be resident within the European Economic Area (EEA). If the company has no authorized representative resident in Sweden, the board of directors must authorize a person resident in Sweden to receive service of process on behalf of the company. The person so authorized must be reported to the Swedish Company Registration Office for registration.	The Following documents must be written in Swedish and filed with the Swedish Company Registration Office: – The annual report, consisting of balance sheet; profit and loss statement; director's report; additional notes to the director's report and the financial statement; and in large companies, a statement of source and application of funds (cash flow analysis). – Auditor's report (not needed for smaller companies, see "Company forms") – Minutes of general meeting of shareholders, if the meeting has adopted a resolution of payment of dividends – Consolidated accounts and auditor's report for the majority of parent companies, if the company is part of a group.

MANAGEMENT AND AUDIT

	Need for a CEO with local nationality?	Need for a Chairman of the Board with local nationality?	Necessity of local auditor?	Special requirements for company language?	If yes for any of the above please specify exact requirements:	Additional Comments
Tallinn	No	No	Yes/No	No	If two above mentioned criteria's are exceeded: - Turnover 10 mio EEK (639,116 EUR) - Balance volume 5 mio EEK (319,558 EUR) - Employees 10.	
Vilnius	No	No	No	Yes	The documents submitted to public institutions should be in Lithuanian language.	Listed types of companies can be established in 6-10 days. The quickest way to do it is to address a company providing establishment services. The prices provided above indicate approximate costs of such services and cover such costs as registration at the State Enterprise Centre of Registers, notary fee, etc.). Other types of legal entities that are permitted to operate in the Republic of Lithuania: general partnership (TUB); limited partnership (KUB); state enterprise; municipal enterprise; agricultural company; co-operative enterprise; European company; European Economic Interest Grouping.
Warsaw	Yes	Yes	No	Yes	Financial report in Polish; Plc, Ltd.	www.KRS.gov.pl

PERMITS

	Residence permit		Work (job) permit		Business permit		Additional licences required
	EU/EEA citizens	Russian citizens	EU/EEA citizens	Russian citizens	EU/EEA citizens	Russian citizens	
Berlin	No	Yes	EU No / EEA Yes	Yes	No	Yes	
Issuing authority		1. Application at the German Embassy www.moskau.diplo.de 2. Residence permit at the Aliens Registration Authority (Ausländerbehörde) www.berlin.de/labo				Application for a business visa at the German Embassy www.moskau.diplo.de (see comment below under 2.).	There are some licences required depending on the type of business activities e.g. medicine, construction permit, etc. Find issuing authorities in Berlin www.berlin.de Toll requirements in Berlin (German Customs Administration www.zoll.de/english_version/index.html)
Copenhagen	Yes	No	Yes	No	Yes	Yes	Yes
Issuing authority		The Danish Immigration Service www.nyidanmark.dk	The Danish Immigration Service www.nyidanmark.dk/en-us/	The Danish Immigration Service, www.nyidanmark.dk			
Helsinki	No	Yes	No	Yes	No	Yes	Yes (Russian Citizen)
Issuing authority	Registration needed after 3 months' stay, Police www.poliisi.fi and the Finnish Immigration Service www.migri.fi	Finnish Immigration Service www.migri.fi .	Registration needed after 3 months' stay, Police www.poliisi.fi and the Finnish Immigration Service www.migri.fi	Finnish Immigration Service www.migri.fi .		Application of residence permit for an employed and self-employed person must be made prior to entering Finland at a Finnish Embassy of the country of origin of the applicant.	Entry visa.
Oslo	Yes	Yes	Yes	Yes	Yes	Yes	
Issuing authority	Directorate of Immigration				Norwegian Register of Business Enterprises		
Riga	No	No	Yes	Yes	No	No	
Issuing authority	Visa isn't required- up to 90 days within a 6-month period. The Office of Citizenship and Migration Affairs www.pmlp.gov.lv/en/pakalpojumi/uzturesanas.html		The Office of Citizenship and Migration Affairs www.pmlp.gov.lv/en/pakalpojumi/visa/work_permit.html		Register of Enterprises of the Republic of Latvia, www.ur.gov.lv . To register some types of companies the work permit is required.		Licences for certain types of business activities. Register of Enterprises of the Republic of Latvia. www.ur.gov.lv/?a=1028&v=lv

PERMITS

	Residence permit		Work (job) permit		Business permit		Additional licences required
	EU/EEA citizens	Russian citizens	EU/EEA citizens	Russian citizens	EU/EEA citizens	Russian citizens	
Stockholm	No	Yes	No	Yes	No	Yes	
Issuing authority	www.migrationsverket.se						
Tallinn	No	Yes	No	Yes	No	Yes	
Issuing authority	See www.mig.ee/index.php/mg/eng Citizenship and Migration Board.						Estonian board member needed
Vilnius	Yes	Yes	No	Yes	Yes	Yes	
Issuing authority	The Migration Department under the Ministry of the Interior of the Republic of Lithuania. www.migracija.lt/.			Territorial Labour Exchange. www.ldb.lt/en/Information/About/Pages/TLE_addresses.aspx.			The same requirements are applied for non EU citizens coming to Lithuania and other EU countries. Lithuania has simplified visa regime with Kaliningrad Region and Belarus. Citizens of EU and countries of NATO are able to acquire non-agricultural land under the same conditions as Lithuanian citizens.
Warsaw	No	Yes	No	Yes	No	Yes	
Issuing authority							



Funding
& Financing

Berlin

SUPPORT PROGRAMMES IN BERLIN

region are offered by IBB (Investitionsbank Berlin) www.ibb.de for:

- **BUSINESS START-UPS**
- **INVESTMENT AND WORKING CAPITAL**

THESE SUBSIDIES ARE OFFERED AS:

- **LOANS**
- **GRANTS**
- **INVESTMENTS OR**
- **GUARANTEES**

BUSINESS START-UPS:

- **BERLIN START**
€ 5,000 to € 100,000.
- **KMU-FONDS**
Up to € 10,000 subject to simplified procedures; up to € 25,000, without the applicant's bank; € 25,000 to € 250,000 primarily with the applicant's bank; from € 250,000 to € 10 million together with the applicant's bank.

- **KMU-FONDS: MIKROKREDIT**
Up to € 10,000.
- **VC-FONDS**
Up to € 3 million as a minority shareholding in the company's equity/capital stock.

INVESTMENT AND WORKING CAPITAL:

- **BERLIN KREDIT**
Up to € 10 million.
- **BERLIN KAPITAL**
€ 500,000 to € 2.5 million.
- **WACHSTUMSPROGRAMM** (Growth Program)
At least € 500,000, € 15 million max.
- **KMU-FONDS**
Up to € 10,000 subject to simplified procedures; up to € 25,000, without the applicant's bank; € 25,000 to € 250,000 primarily with the applicant's bank; from € 250,000 to € 10 million together with the applicant's bank.
- **GA*** – Gemeinschaftsaufgabe (Joint Agreement for the Improvement of Regional Economic Structures)

C-subsidy regions: 35% for small, 25% for medium-sized and 15% for other enterprises. D-subsidy regions: 20% for small, 10% for medium-sized and 7,5% for other enterprises (€ 200,000 max. in 3 years).

- **PROFIT***
Subsidy: € 400,000 max.; loans/investment: € 3 million max.
- **INNOVATIONSASSISTENT***
Maximum of 45% of the taxable gross pay for 12 months; maximum of € 18,450.
- **NEUE MÄRKTE ERSCHLIESSEN** (Enter New Markets)
Individual projects: 50% max.; maximum sum of € 70,000; Joint projects up to 100%; maximum sum of € 100,000.
- **ZWISCHENFINANZIERUNG VON FILMPRODUKTIONEN** (Bridgeover Finance for Film Productions)
Project-dependent, minimum sum typically € 100,000 (guaranteed credits and loans).

- LANDESBÜRGschaften

(State Loan Guarantee)

Maximum of 80%.

- KfW Bankengruppe

www.kfw.de/EN_Home/index.jsp

Supports especially SME with programmes for:

- Equity capital
- Energy efficiency and environmental protection in enterprises
- Renewable energies
- Business Start-ups
- Innovation
- Business expansion and consolidation

www.kfw-mittelstandsbank.de/DE_Home/Service/Other_Languages/Summary_MB_Englisch.pdf

Copenhagen

FOREIGN OWNED ESTABLISHED or in the process of establishing business in Denmark have access to the Danish Innovation system, programs and finance solutions. Support programs exist for start-ups and businesses with growth potential. Support exist as:

- **LOANS**
- **GRANTS**
- **INVESTMENTS**
- **GUARANTEES**
- **ADVICE**

www.copcap.com

<http://en.fi.dk/>

www.vaekstfonden.dk/?sc_lang=en

Helsinki

SIMILAR FUNDING SCHEMES as for Finnish companies are applied to foreign companies depending on the company form and the location where the company is settling.

ENTERPRISEFINLAND.FI is a portal for enterprises, entrepreneurs and future entrepreneurs. It provides information to companies or entrepreneurs for establishing and developing their business in Finland. www.enterprisefinland.fi

EMPLOYMENT AND ECONOMIC

Development Centres (TE Centres) business department staff specialise in individual financing plans for companies. Business development support is applied for from the TE centre's enterprise department located in the area where the project will be implemented. An enterprise development support for other development measures is limited to 50 per cent of the acceptable expenses that form the basis for the support. www.te-keskus.fi

* Most commonly used by the companies.

R&D FUNDING OF TEKES – the Finnish Funding Agency for Technology and Innovation. Tekes (www.tekes.fi) funding is intended for challenging and innovative research and development projects in companies, universities, polytechnics and research institutes. Funding is available for all technology areas. Tekes offers companies grants, capital loans and industrial loans. Tekes can also finance R&D projects carried out by foreign-owned companies registered in Finland.

TEKES FUNDING IS GIVEN WITHIN THE FOLLOWING PARAMETERS:

- **INDUSTRIAL R&D GRANTS** run from 15 to 50 percent of the eligible costs.
- **INDUSTRIAL R&D LOANS** run from 45 to 70 percent of the eligible costs.

DIFFERING FUNDING MEASURES can be combined in a single project. One project may, for example, receive a grant of 15 percent of the eligible costs, and in addition, a loan of 45 percent. A project may involve

also international cooperation and researcher mobility. Tekes provides companies an easy access to the Finnish innovation ecosystem and the Tekes programmes are a gateway to the best technology companies and researchers in Finland. Besides funding the programmes offer a forum for the exchange of information and networking.

Oslo

THE SKATTEFUNN SCHEME is an indirect funding scheme. Support takes the form of a tax deduction up to 20% of the costs related to R&D activity. Expenses must be documented and recorded in the project accounts. The tax deduction is awarded on top of the ordinary deductions.

TAX DEDUCTION UNDER THE SKATTEFUNN SCHEME ARE BASED ON THE FOLLOWING ANNUAL BUDGETARY PARAMETERS PER PROJECT PER COMPANY:

- **NOK 4 MILLION R&D** conducted by the company itself (internally or in collaboration with others). 20% deduction = maximum NOK 800,000 for SMEs and 18% for larger companies.
- **WITH A BUDGET FRAMEWORK** of over NOK 4 million (and maximum NOK 8 million), all expenses between NOK 4-8 million must be related to the procurement of R&D

services from an approved R&D institution. Up to 20% deduction = maximum NOK 1,6 million for SMEs and 18% for larger companies.

ONLY PROJECTS THAT HAVE been approved by the Research Council (the SkatteFUNN scheme) are eligible for tax deductions. The deduction itself (which may be considered project funding) is taken at the time of the annual tax assessment, and is based on the deductions itemised by the company and verified by an auditor on the RF 1053B tax form.

SKATTEFUNN normally accepts grant applications from all business enterprises subject to taxation in Norway.

APPLICANTS MAY APPLY for approval for a period of maximum 3 years.

FOR FURTHER INFORMATION see the website www.skattefunn.no

Riga

ALTUM – structural unit of the state joint-stock company “Mortgage and Land Bank of Latvia” – the primary product of ALTUM is subprime loans to projects of good survivability and development prospective, which are not financed by commercial banks due to insufficient mortgage collateral and other project risks. Moreover, commissioned by the Government, ALTUM also implements other promotional programmes, including training and consulting programme for business start-ups and housing guarantees programme.

- **ERDF PROMOTIONAL PROGRAMME** for Improvement of Competitiveness of Businesses – investment loans and working capital loans (including credit lines).
- **SME GROWTH LOAN PROGRAMME** – Loan Programme Of Development of Micro, Small and Medium-Sized Enterprises and Co-operative Unions Providing Agricultural Services.

- **MICRO CREDIT PROGRAMME OF LATVIAN SME'S** – The Programme is aimed at introducing a mechanism of micro crediting for small and medium-sized enterprises and self-employed persons.
- **START PROGRAMME (ESF)** – support to business start-ups – the programme provides the business start-ups and newly established companies with an all-embracing support i.e. consultations, training and financing in the shape of loans and grants for starting the business.
- **DETAILED INFORMATION:**
www.altum.lv

Stockholm

THERE ARE NO GENERAL GRANTS for business start-ups, nor are there any subsidies or funding programs/schemes targeted at international companies wishing to enter the Swedish market.

ALMI FÖRETAGSPARTNER AB is a state-owned company with 19 subsidiaries in the country. ALMI can award loans to companies, whatever the legal form of the business. The full financing solution is constructed according to the customer's particular situation and is normally put together in collaboration with a bank.

IN 2007, ALMI launched its new micro loan. The micro loan is designed to facilitate and stimulate the establishment of new companies and to develop existing companies which are having difficulties obtaining a normal bank loan. The micro loan is designed for entrepreneurs with a low capital requirement – up to SEK 250,000. Unlike ALMI's other forms of finan-

cing, no co-financier is required for the micro loan. ALMI may lend up to 100 per cent of the capital requirement up to SEK 250,000 without security. To compensate for the higher risk and avoid competing with the private market, ALMI charges higher interest than the average bank rate. The loan will normally be required to be repaid in 3-5 years, and is interest-only for the first six months.

GRANTS FOR PRODUCT CONCEPTS may be awarded by ALMI Företagspartner in the county in question. They work closely with Innovation Sweden and can give support for good product concepts with the potential for commercialisation. Contact the ALMI company in your county or find out more by visiting their website. Innovation grant potential varies according to where in Sweden you live. More info on www.almi.se.

SPECIAL EXPATRIATE TAX, i.e. international experts, e.g. researchers or management staff recruited internationally

can have a tax break where 25% of the salary are excluded from taxation for a period of 3 years, maximum stay in Sweden 5 years. Also costs for relocation, home travel twice per year and fees for children's schools are exempt from taxation for the same period. (Information of the tax agency's website: www.skatteverket.se/download/18.2e56d4ba1202f95012080009053/35213.pdf?posid=9)

SOME PUBLIC AGENCIES, e.g. VINNOVA have international schemes, but target groups are typically Swedish research institutions or Swedish SME. One example is NORDITE: Tekes (VINNOVA's equivalent in Finland), VINNOVA and the Research Council of Norway have been running a joint R&D programme for the ICT sector since 2005. This programme is an extension of the previous programmes INWITE and EXSITE that Tekes and VINNOVA and its predecessors funded jointly. A first call was issued in 2005, the second in 2007, Swedish partners were typically Swedish universities.

THE EU DOES NOT have any general grants for business start-ups. In some regions, sectors and prioritised policy areas, there is potential for support. Grant applications are always subject to special conditions. The basic principle is that public grants must not distort or threaten to distort competition on the market. Consequently, very little support is awarded directly to individual companies.

HOWEVER, support is available for areas such as skills development. You can also obtain advice on how to establish your company or acquire business partners in other EU countries.

ENTERPRISE EUROPE NETWORK is a network for small and medium-sized enterprises which provides information and support in EU-related matters. It can also help find suitable EU support or project partners in other countries. The EU Information Centre has more information about the various forms of EU support. www.eu-upplysningen.se

Tallinn

EAS – i.e. Enterprise Estonia is offering initial contact and information to the companies entering Estonia. EAS also provides different financial support to the companies registered in Estonia for product development, competence development, etc. www.eas.ee.

KREDEX is giving bank loan guarantees: www.kredex.ee.

COMPANY INVESTMENTS are tax free.

Vilnius

INCENTIVES IN LITHUANIA ARE PROVIDED TO FOREIGN AND LOCAL COMPANIES WHO ARE LOOKING TO INVEST. ALL AVAILABLE INCENTIVES ARE GRANTED IN THESE WAYS:

- **LAND (1,5%) OR REAL ESTATE (0,3 – 1%) TAX RELIEVES** through local municipalities where company is operating.
- **INVESTMENTS INTO SUBSTANTIAL TECHNOLOGICAL IMPROVEMENTS** will entitle the companies to reduce the taxable profit down to 50%.
- **GRANTS FOR ESTABLISHING AND RETAINING NEW JOBS** in poorly developed regions where a high unemployment rate through Labour Exchange is.
- **INCENTIVES FOR RESEARCH AND DEVELOPMENT (R&D).**
- **FREE ECONOMIC ZONES** in Kaunas (www.ftz.lt) and Klaipeda (www.fez.lt).
- **INVEGA** guaranteed and subsidized bank loans. www.invega.lt

- **INVEST LT+ PROGRAMME** for the investments in new production technologies, patents, infrastructure, building and premises renovation, R&D facilities.
- **4 INDUSTRIAL SITES (PARKS)** where infrastructure is brought to the investor's plot free of charge.
www.businesslithuania.com

THE FOLLOWING INCENTIVES ARE APPLIED TO COMPANIES INVESTING INTO R&D:

- **TRIPLE DEDUCTION** – expenses incurred by companies while carrying out R&D as well as by acquiring R&D carried out in EEA countries or countries with DTA can be deducted from taxable income thrice.
- **SUPER-ACCELERATED DEPRECIATION** – acquisition price of fixed assets used in the R&D activities can be written-off within 2 years.
- **ELIGIBILITY** – all investments into R&D disregarding the type of company or the amount of the investment qualify.

Warsaw

FREE ECONOMIC ZONES

AGENCY FOR DEVELOPMENT OF MAZOVIA, www.armsa.eu

MAZOVIAN FOUND OF CREDIT SURETIES, www.mfpk.com.pl

POLISH AGENCY FOR ENTERPRISE DEVELOPMENT, <http://en.parp.gov.pl>

A photograph of several wind turbines silhouetted against a sunset sky, with their reflections visible in the water below. The sky transitions from a deep orange near the horizon to a dark purple at the top. The water is calm, creating clear reflections of the turbines and the sky.

Support Structures & Programs

Berlin

THERE ARE DIFFERENT SERVICES OFFERED BY BERLIN PARTNER GMBH FOR FOREIGN COMPANIES THAT WANT TO SETTLE IN THE BERLIN REGION:

**- BUSINESS LOCATION CENTRE
BERLIN-BRANDENBURG**

More than 200 pages with the most important information on the Berlin-Brandenburg market. A show room with access to different databases (like real estate portal, economy atlas, etc.).

www.businesslocationcenter.de

**- BERLIN BUSINESS WELCOME
PACKAGE**

A welcome package for 3 month for starting a business in Berlin including:

- equipped office,
- fully equipped apartment,
- several consulting hours,
- public transport ticket, etc.

[www.berlin-partner.de/
welcomepackage](http://www.berlin-partner.de/welcomepackage)

**- BERLIN BUSINESS FINANCING
PACKAGE**

- check of eligibility of investment plans,
- development of a funding/financing concept.

[www.berlin-partner.de/
financingpackage](http://www.berlin-partner.de/financingpackage)

**- BERLIN BUSINESS LOCATING
PACKAGE**

The real estate portal presents interesting and actual commercial properties. Support for research of adequate rental space or object of purchase.

[www.berlin-partner.de/
locatingpackage](http://www.berlin-partner.de/locatingpackage)

**- BERLIN BUSINESS RECRUITING
PACKAGE**

- Support for staff recruitment.
- Business immigration service.

[www.berlin-partner.de/
recruitingpackage](http://www.berlin-partner.de/recruitingpackage)

Copenhagen

ON www.kk.dk/english.aspx YOU CAN READ ABOUT:

- **BUSINESS ADVICE**
- **COURSES**
- **ONE – TO – ONE ADVICE**
- **HOW TO REGISTER**
- **WHOM TO CONTACT**
- **SELF SERVICE**
- **USEFUL LINKS**

Helsinki

HELSINKI BUSINESS HUB, First stop shop by Greater Helsinki Promotion Ltd Oy. www.helsinkibusinesshub.fi

EXPLORING & SET-UP SERVICES both for organisations and individuals settling in specially to the Otaniemi technology campus by the Otaniemi Marketing Ltd as also Expanding Your Business services in Otaniemi & Espoo. www.otaniemi.fi

MARKET ACCESS ACCELERATION & Soft Landing services specially in the Aviapolis area by partners of the Van-taa Innovation Institute. www.icfinland.fi

CULMINATUM INNOVATION provides business information and services for companies on cluster specific web-sites, see www.culminatum.fi/en.

ASSISTANCE IN FINDING BUSINESS OPPORTUNITIES and guidance to establish a business in Finland is provided by the Invest in Finland. www.investinfinland.fi

PRIVATE VENTURE CAPITAL is provided by the 37 members of the Finnish Venture Capital Association. www.fvca.fi

THE BUSINESS SERVICE POINTS of the Centre for Economic Development provides advisory services for entrepreneurs and businesses; business idea development, survey of financing and assisting in business set-up formalities. www.ely-keskus.fi

FIRST CONTACT POINT in Helsinki Metropolitan area for immigrants regarding establishing company and entrepreneurship issues is EnterpriseHelsinki offering advisory and information services in Finnish, Swedish, English, German, Estonian, Russian and Arabic languages, email: yrityshelsinki@hel.fi. www.yrityshelsinki.fi

CONTACT INFORMATION FOR BUSINESS INCUBATORS in Finland can be found in the Business Service Directory at www.haeyrityspalvelu.fi (only in Finnish).

LEISURE AND NETWORKING INFORMATION and services for individuals are provided by the Jolly Dragon, a non-governmental organisation. www.jollydragon.net

THERE ARE NO TAX EXEMPTIONS for foreign companies or employees except those for the personnel of the European Chemicals Agency located in Helsinki that are defined in the Protocol on the privileges and immunities of the European Communities.

GOVERNMENT FINANCING is also available for foreign investors investing in R&D by Tekes – Finnish Funding Agency for Technology and Innovation. www.tekes.fi/en

Oslo

FOLLOWING AN APPLICATION, foreign businesses can obtain refunds of value added tax paid on purchases of goods and services in Norway or on imports of goods into Norway.

WITH EFFECT FROM 1 MAY 1999, the general refund scheme also applies to value added tax paid on purchases of goods, including fuel, and services for use by foreign lorries, and to value added tax paid on purchases of standing timber.

AN EMPLOYER has a statutory duty whenever he pays out wages, salaries etc. to deduct the correct amount of income tax and remit this to the Tax Office.

THIS ALSO APPLIES for foreign employers with employees working in Norway or on the Norwegian Continental Shelf. Pursuant to the Tax Payment Act, section 3, the person considered as an employer, is a “person

paying out wages or other remuneration subject to tax deduction in advance, whether paying the wages himself or through an authorised person”.

TAXATION OF HIRED OUT PERSONNEL: Foreign employees hired out to work in Norway will as a general rule have to pay tax in Norway from day one. This is regardless of the length of the contract, the nationality of the employee and the nationality of the lessor (the employer). This follows both from the Norwegian Tax Act and tax conventions between Norway and other countries.

WHETHER AN EMPLOYEE IS CONSIDERED TO BE HIRED OUT IS DETERMINED BY THE NORWEGIAN TAX AUTHORITIES. THE FOLLOWING CRITERIA MAY INDICATE THAT THE ARRANGEMENT CONSTITUTES HIRING OUT OF PERSONNEL:

- **THE HIRER (USER)** bears the responsibility or risk for the result produced by the employee’s work.

- **THE HIRER (USER)** has the authority to instruct the worker.
- **THE WORK IS PERFORMED** at a place which is under the control and responsibility of the hirer (user).
- **THE PAYMENT** to the lessor (employer) is based on an hourly rate.
- **TOOLS AND MATERIALS** are mainly put at the employee’s disposal by the hirer (user).
- **THE NUMBER AND QUALIFICATIONS** of the employees are not solely determined by the lessor (the employer).

Riga

RIGA TECHNICAL UNIVERSITY RIGA INNOVATION INCUBATOR – support for 1-5 years old companies (infrastructure, services- marketing, legal, financial etc.): www.rii.lv

RIGA REGION BUSINESS DEVELOPMENT INCUBATOR – support for 1-4 years old companies (infrastructure, services- marketing, legal, financial etc.): www.rrbai.lv

HUB RIGA – business incubation services for enterprises in creative industries which are not older than 2 years (infrastructure, services, financial etc). www.the-hub.net, or Rihards Zariņš (rihards.zarins@the-hub.net).

LATVIAN EXPORT AND IMPORT DIRECTORY – www.exim.lv – is export orientated information on-line database of The Investment and Development Agency of Latvia. The goal is to provide exchange of the information about import and export facilities for

Latvian and foreign entrepreneurs in Internet. Detailed info: The Investment and Development Agency of Latvia: www.liaa.gov.lv

SPECIAL TAXATION/ECONOMIC ZONES (SEZ) AND FREE PORTS:

- **LIEPAJA SEZ**
www.liepaja-sez.lv
- **REZEKNE SEZ**
www.rsez.lv
- **RIGA FREE PORT**
www.rigasbrivosta.lv
- **VENTSPILS FREE PORT**
www.portofventspils.lv

CONCEPTS OF SOFT LANDING SERVICES are being developed throughout Central Baltic Interreg IV A project SMEDGE. Detailed info: Latvian Technological Center: www.innovation.lv/ltc/

Stockholm

THERE ARE NO PARTICULAR support programs targeted at foreign companies to enter the Swedish market.

THE MAIN TWO SWEDISH ACTORS offering support for relocation in Stockholm are Invest in Sweden Agency (ISA, www.isa.se) and Stockholm Business Region (SBR. www.stockholmbusinessregion.se). They collaborate and some services at SBR are provided by ISA.

EXAMPLES OF SERVICES ARE:

- **MATCHMAKING WITH SWEDISH COMPANIES.**
- **INFORMATION ON BUSINESS OPPORTUNITIES IN SWEDEN.**
- **PRACTICAL INFORMATION ON HOW TO SET UP A BUSINESS IN SWEDEN.**
- **CONTACTS WITH SWEDISH BUSINESS SERVICE FIRMS AND AUTHORITIES.**
- **LOCATION ADVICE.**

Tallinn

THERE ARE TWO SCIENCE PARKS:

Tallinn Science Park Tehnopol (www.tehnopol.ee) and Tartu Science Park (www.teaduspark.ee) offering business accommodation, access to local networks and coaching or technology companies.

SPECIAL EASY SOFT-LANDING PACKAGES are offered by Tehnopol (technology companies) and ESA (www.esa.ee) (creative sector companies) to start your company in Estonia.

EAS

www.eas.ee

TALLINN CITY

www.tallinn.ee

KREDEX

www.kredex.ee

Vilnius

5 INTEGRATED SCIENCE, STUDIES AND BUSINESS CENTRES

(Valleys) are being developed and launched in Lithuania by investing almost EUR 300 billion of the EU Structural Funds support dedicated for Lithuania for the years 2007-2013.

ALL VALLEYS ENCOMPASS science and technology parks (STP) that offer favourable infrastructure for the establishment of new innovative businesses in Lithuania and serve as a convenient space for business enterprises, scientists and students to combine their knowledge, experience and ideas, and lead to the development of innovations as well as initiating and implementing numerous business projects.

THE BIGGEST LITHUANIAN STPS ARE LINKED TO "INOTINKLAS" NETWORK:

- **SUNRISE VALLEY SCIENCE AND TECHNOLOGY PARK**
www.sunrisevalley.lt

- **VISORIAI INFORMATION TECHNOLOGIES PARK**
www.vitp.lt
- **KTU REGIONAL SCIENCE PARK**
www.ktc.lt
- **AGRICULTURAL SCIENCE AND TECHNOLOGY PARK AT THE LITHUANIAN UNIVERSITY OF AGRICULTURE**
www.lzuu.lt/mtp
- **KLAIPEDA SCIENCE AND TECHNOLOGY PARK**
www.kmtp.lt

"INOTINKLAS" STPs provide common pack of basic services (rent of premises, incubation, business counseling, technology transfer, etc.), undertake joint marketing events and other business support activities.

ALSO THERE ARE SOME specific activities undertaken by individual STP. E.g. Sunrise Valley Science and Technology Park runs the first Lithuanian Business Angels Network.
www.businessangles.lt

Warsaw

THERE ARE NO PARTICULAR support programs targeted at foreign companies to enter the Polish market.



Market Access Regulations & Barriers

Berlin

NONE

Copenhagen

NONE

Helsinki

SIMILAR REGULATIONS as for Finnish companies are applied for foreign companies depending on the line of activities.

Oslo

FOR A EUROPEAN COMPANY, in addition to the standard information requirements, the register shall also contain information that is required to be registered pursuant to the European Council Regulation (EC) no. 2157/2001. The register shall also contain information on where the company has its main office.

Riga

NONE

ADDITIONAL INFO: The Investment and Development Agency of Latvia (LIAA). www.liaa.gov.lv

Stockholm

NONE

Tallinn

NONE

LICENCE REQUIRED in construction, tobacco and alcohol and some others see:

<http://mtr.mkm.ee/default.aspx?s=info>

Vilnius

NONE

Warsaw

FOREIGN PERSONS FROM the EU and European Free Trade Agreement zones belonging to the European Economic Area may undertake and run business on the basis of the same rules applicable to Polish entrepreneurs.

The same rules also apply to foreigners living outside the EEA who:

- **RECEIVED A PERMIT** to settle on the Polish territory.
- **CONSENT FOR TOLERATED STAY** or a status of refugee granted in the Republic of Poland.
- **ENJOY TEMPORARY PROTECTION** within this territory.

Other foreign persons have the right, unless international agreements state otherwise, to undertake and run business activity only in the following forms:

- **LIMITED PARTNERSHIP.**
- **LIMITED JOINT-STOCK PARTNERSHIP.**

- **LIMITED LIABILITY COMPANY.**
- **JOINT-STOCK COMPANY.**

THEY HAVE ALSO the right to enter these kind of partnerships or companies and purchase their shares.

FURTHERMORE FOREIGN ENTREPRENEURS MAY run business activity in the form of branch office, and also set up representative offices on the territory of Poland.

A silhouette of a lighthouse on a rocky shore at sunset. The sky is a gradient of orange and yellow, with some clouds. The lighthouse is on the left side of the frame, and the sea is visible in the foreground.

Further Sources of Information

Berlin

INVESTITIONSBANK BERLIN (IBB) is the subsidy bank of the Federal Land of Berlin. www.ibt.de/en/

BERLIN PARTNER GMBH is a contact agency for site selection, foreign trade consultancy and capital city marketing. www.berlin-partner.de/en/

GERMANY TRADE & INVEST is the foreign trade and inward investment agency of the Federal Republic of German. www.gtai.com

TSB TECHNOLOGY FOUNDATION BERLIN has the objective of developing science and industry networks to further technology transfer, joint projects and sustainable cluster development. www.tsb-berlin.de/en/

INDUSTRIE- UND HANDELSKAMMER BERLIN (IHK BERLIN) is the Chamber of Industry and Commerce of Berlin. www.berlin.ihk24.de/en/

Copenhagen

GENERAL INFORMATION AND CONTACTS: www.copenhagen.com

GENERAL INFORMATION AND LINKS regarding establishing business in Denmark: www.virk.dk/English/businessindenmark

INFORMATION ON REGULATION and procedures regarding residency: www.nyidanmark.dk/en-us

SCION DTU SCIENCE PARK helps innovative individuals and companies realise and commercialise their high-tech ideas. www.sciondtu.dk/uk

- Helle Elgaard, he@sciondtu.dk
+45 88708003

COPENHAGEN CAPACITY is the official investment promotion agency of the Capital Region of Denmark. www.copcap.com

- +45 33 22 02 22, info@copcap.com
- +45 33 92 11 16, info@investindk.com

COPENHAGEN BUSINESS OFFICE

Helsinki

GREATER HELSINKI PROMOTION (GHP) is the international business promotion agency for the Greater Helsinki area. www.helsinkibusinesshub.fi

- Ms. Marika Mäkelä
+358 40 523 4530
marika.makela@helsinkibusinesshub.fi

OTANIEMI MARKETING provides access to Otaniemi technology campus companies, institutes and people and helps companies and investors looking for access to the Greater Helsinki technology, innovation and commercial markets. www.otaniemi.fi

- Mr. Ari Huczkwowski
+358 40 5215 642
ari@otaniemi.fi

INVEST IN FINLAND is a public agency to assist foreign companies in finding business opportunities in Finland. info@investinfinland.fi. www.investinfinland.fi

ENTERPRISEFINLAND is a public business service for foreigners and immigrants in Finland provided by the Ministry of Employment and the Economy. www.enterprisefinland.fi

INFO BANK for immigrants contains important basic information for immigrants on the functioning of society and opportunities in Finland. www.infopankki.fi

SUOMI.FI a one-stop portal for Finnish public sector online services. www.suomi.fi/suomifi/english

FINNISH IMMIGRATION SERVICE information on immigration principles and practices applied in Finland. www.migri.fi

NATIONAL BOARD OF PATENTS AND REGISTRATION the authority for the Trade Register where all businesses have to be registered. www.prh.fi/en.html

INTO is the service of Kela (Social Insurance Institution) and the Finnish Tax Administration for those arriving in Finland to work. info@intofinland.fi. www.infopankki.fi/into

TEKES, the Finnish Funding Agency for Technology and Innovation is the most important publicly funded expert organisation for financing research, development and innovation in Finland. info@tekes.fi. www.tekes.fi

Oslo

BEDIN, Company Information. www.bedin.no

NORWEGIAN TAX AUTHORITY
www.skatteetaten.no/Templates/International/

THE RESEARCH COUNCIL OF NORWAY
www.rcn.no/en/Home+page/
1177315753906

Riga

RIGA TECHNICAL UNIVERSITY

- Riga Innovation incubator
Rihards Zarins
+371 670 9642
rihards.zarins@rtu.lv
inkubators@rtu.lv
- Technology Transfer Contact Point (TTO)
renars.reklaitis@rtu.lv

THE INVESTMENT AND DEVELOPMENT AGENCY OF LATVIA (LIAA)

www.liaa.gov.lv

LATVIAN TECHNOLOGICAL CENTER

www.innovation.lv/ltc/

CONNECT LATVIA

www.connectlatvia.lv

THE REGISTER OF ENTERPRISES OF THE REPUBLIC OF LATVIA

www.ur.gov.lv

Stockholm

INVEST IN SWEDEN AGENCY, ISA, is the national Swedish inward investment agency. "Invest in Sweden Agency (ISA) is a government agency under the Ministry for Foreign Affairs. Since starting out in 1995 we have been offering specialist insight on doing business in Sweden to companies worldwide. Our staff has a solid background in the corporate sector and expertise in the investment process." www.isa.se

BOLAGSVERKET, the Swedish company registration agency, www.bolagsverket.se, offers the following services and functions:

- **TO REGISTER BUSINESS ENTERPRISES** and associations
- **TO RECEIVE AND STORE ANNUAL REPORTS**
- **TO REGISTER CORPORATE MORTGAGES**
- **TO MAKE DECISIONS IN LIQUIDATION**

- **TO MAKE INFORMATION FROM OUR REGISTERS AVAILABLE**

- **TO REGISTER ANNOUNCEMENTS** in Post- och Inrikes Tidningar (The Official Gazette) and make them available to the public.

TILLVÄXTVERKET, the Swedish Agency for Economic and Regional Growth, www.tillvaxtverket.se offers support and advice on how to start new business and general conditions and advice on running a company. The aim is to achieve more enterprises, growing enterprises and sustainable, competitive business and industry throughout Sweden. The agency is also Swedish coordinator of the European Business Network. www.enterpriseeurope.se/ with the task to offer advice to Swedish companies on EU legislation and funding and finding business partners in other countries.

THE SWEDISH TAX AGENCY (Skatteverket, www.skatteverket.se) arranges regular information meetings for both prospective and new entrepreneurs.

The Swedish Tax Agency's tax information service can also answer queries about tax returns, how to register for VAT, how to register as an employer and how to apply for an F tax certificate. You can order forms and brochures both on the website and by calling the Swedish Tax Agency's service line.

Information site: www.verksamst.se/portal/en_GB/web/international/home

Tallinn

TEHNOPOL – Tallinn Technology Park Foundation

www.tehnopol.ee

- Jaanus-Martti Kangur
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www.eas.ee

www.esa.ee for creative sector companies.

Vilnius

SUNRISE VALLEY – Science and Technology Park

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INVEST LITHUANIA

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ENTERPRISE LITHUANIA

www.enterpriselithuania.com

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Warsaw

CITY OF WARSAW

www.um.warszawa.pl

POLISH AGENCY FOR ENTERPRISE DEVELOPMENT

www.paiz.gov.pl

MAZOWIECKIE VOIVODSHIP

Agency for Development of Mazovia
Investor and Exporter Assistance
Centre

www.armsa.eu

- coie@armsa.pl



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