Market Access Guide

BERLIN  COPENHAGEN  HELSINKI  STOCKHOLM  OSLO  RIGA  TALLINN  VILNIUS  WARSAW
Content

BaSIC WP3 Partners & Contact Information 4

Legal Formalities & Requirements 6
- Taxes 7
- Company Forms 10
- Management and Audits 13
- Permits 15

Funding & Financing 17

Support Structures & Programs 25

Market Access Regulations & Barriers 32

Further Sources of Information 35
BaSIC WP3 Partners & Contact Information

**Berlin**

**BERLIN ADLERSHOF SCIENCE AND TECHNOLOGY PARK,**
WISTA-MANAGEMENT GMBH  
www.adlershof.de

- Dr. Helge Neumann  
helge@wista.de  
+49 30 6392 2230

- Yvonne Plaschnick  
plaschnick@wista.de  
+49 30 6392 2240

**Copenhagen**

**BUSINESS LINK GREATER COPENHAGEN**
www.vhhr.dk

- Steen Lohse  
slo@vhhr.dk  
+45 3010816

**Helsinki**

**CULMINATUM INNOVATION OY LTD,**
Helsinki Region Centre of Expertise  
www.culminatum.fi/en

- Kauko Huhtinen  
kauko.huhtinen@culminatum.fi  
+358 40 096 889

- Pertti Vuorela  
pertti.vuorela@culminatum.fi  
+358 40 545 2566

**CITY OF HELSINKI,**
Economic and Planning Centre  
www.hel.fi

- Kimmo Heinonen  
kimmo.o.heinonen@hel.fi  
+358 40 1727807

**Stockholm**

**KISTA SCIENCE CITY AB**
www.kista.com

- Åke Lindström  
ake.lindstrom@kista.com  
+46 705 851 574

- Maja Brisvall  
maja.brisvall@kista.com  
+46 708 926 555

**STOCKHOLM UNIVERSITY INNOVATION AB**
www.innovation.su.se

- Ulf Eriksson  
ulf.eriksson@innovation.su.se  
+46 703 999 625

**STOCKHOLM BUSINESS REGION DEVELOPMENT AB**
www.stockholmbusinessregion.se

- Kirsi Kangas  
kirsi.kangas@svb.stockholm.se  
+46 8 508 28 527
Oslo

OSLO TEKNOPOL
www.oslo.teknopol.no
– Kevin Gallagher
  kg@oslo.teknopol.no
  +47 970 962 18
– Elina Kuzjukevica
  ek@oslo.teknopol.no
  +47 411 224 03

Tallinn

TEHNOPOL – TALLINN TECHNOLOGY PARK FOUNDATION
www.tehnopol.ee
– Jaanus-Martti Kangur
  jaanus@tehnopol.ee
  +372 5 680 0212

Vilnius

SUNRISE VALLEY
www.sunrisevalley.lt
– Eglė Baltrūnė, Project Coordinator
  info@sunrisevalley.lt
  +370 5 250 0601

Riga

RIGA TECHNICAL UNIVERSITY
www.rtu.lv
– Diana Buka
  diana.buka@rtu.lv
  +371 67089617
– Marija Cernova
  marija.cernova@rtu.lv
  +371 6708 9638

RIGA CITY COUNCIL
www.riga.lv
– Normunds Strautmanis
  normunds.strautmanis@riga.lv
  +371 6701 2877
– Liga Kronberga
  liga.kronberga@riga.lv

Warsaw

WARSAW UNIVERSITY OF TECHNOLOGY,
Center for Technology Transfer and Entrepreneurship Development
www.ctt.pw.edu.pl
– Helena Korolewska
  h.korolewska@ctt.pw.edu.pl
  +48 22 656 62 17

CITY OF WARSAW
www.um.warszawa.pl
– Piotr Berta
  pberta@um.warszawa.pl
  +48 22 656 62 17
– Aleksandra Sloniec
  asloniec@um.warszawa.pl
  +48 22 443 07 55
Legal Formalities & Requirements:

Taxes
Company Forms
Management and Audit
Permits
<table>
<thead>
<tr>
<th>City</th>
<th>Personal Income tax</th>
<th>Payroll tax</th>
<th>Corporate income tax</th>
<th>VAT</th>
<th>Property tax</th>
<th>Other applicable taxes of interest</th>
<th>Additional Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Berlin</td>
<td>Progressive 14 – 42% (progression ends at 52,882 EUR / 105,764 EUR (single / married) yearly income 2010)</td>
<td>See personal income tax</td>
<td>15,825% of company's revenue * trade rate eq.: 15,825% * 3.5% basic federal rate * rate of assessment for trade tax 400% = trade rate</td>
<td>7%, 19%</td>
<td>Value of real estate * 0,35% * rate of assessment Purchase of real estate due one time: value * 4,5% land transfer tax</td>
<td>National insurance</td>
<td></td>
</tr>
<tr>
<td>Copenhagen</td>
<td>42 – 58%</td>
<td>Part of the personal income tax</td>
<td>25%, 0 / 25 / 44%</td>
<td>25%</td>
<td>5%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Specifications</td>
<td><a href="http://www.skat.dk">www.skat.dk</a></td>
<td></td>
<td>25% Corporate income tax, 0 / 25 / 44% Dividend tax</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Helsinki</td>
<td>Progressive - 16 – 21% - 1,5% - 4,1 – 5,2%</td>
<td>Varies case by case</td>
<td>26% of taxable income</td>
<td>22% / 17% / 8%</td>
<td>0,5 – 1% / 4% / 1,5%</td>
<td>28%</td>
<td></td>
</tr>
<tr>
<td>Oslo</td>
<td>Sliding scale, from 28% on ordinary income to max. 47.8%. Persons living in the county of Finnmark and the northern part of Troms county have in general lower tax rates on ordinary income, lower surtax rate and a special allowance.</td>
<td>14,10%</td>
<td>28%</td>
<td>25%</td>
<td>Variable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Specifications</td>
<td>Income-based, 47.8% max. 15% deduction for expats</td>
<td></td>
<td>14% on food, 8% on personal transport</td>
<td>Determined by county</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Location</td>
<td>Personal Income tax</td>
<td>Payroll tax</td>
<td>Corporate income tax</td>
<td>VAT</td>
<td>Property tax</td>
<td>Other applicable taxes of interest</td>
<td>Additional Comments</td>
</tr>
<tr>
<td>----------</td>
<td>---------------------</td>
<td>-------------</td>
<td>----------------------</td>
<td>-----</td>
<td>--------------</td>
<td>-----------------------------------</td>
<td>-------------------</td>
</tr>
<tr>
<td>Riga</td>
<td>26%</td>
<td>26%</td>
<td>15% (2% – 15% non-resident)</td>
<td>21% (standard rate), 10% (reduced rate), 0% (zero rate)</td>
<td>1.5%</td>
<td>'2'</td>
<td>'3'</td>
</tr>
<tr>
<td>Stockholm</td>
<td>29 – 33% +20 – 25% for higher income</td>
<td>31,42%</td>
<td>26,3% of taxable income</td>
<td>6 – 25%</td>
<td>0,75% yearly real estate fee of taxable value, max. 645 EUR/year</td>
<td><a href="http://www.nordisketax.net">www.nordisketax.net</a></td>
<td></td>
</tr>
<tr>
<td>Specifications</td>
<td>Municipal tax varies between 28 – 33% approx. State tax for income over <a href="http://www.skatteverket.se">www.skatteverket.se</a></td>
<td><a href="http://www.skatteverket.se">www.skatteverket.se</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tallinn</td>
<td>21%</td>
<td>33%</td>
<td>0%</td>
<td>20%</td>
<td>0%</td>
<td>2,8% (unemployment tax – personal) 1,4% (unemployment tax – company)</td>
<td></td>
</tr>
<tr>
<td>Specifications</td>
<td><a href="http://www.emta.ee">www.emta.ee</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vilnius</td>
<td>15%, 20%</td>
<td>See personal income tax</td>
<td>20%</td>
<td>19%</td>
<td>0,3 – 1,0%</td>
<td>Dividends tax 0%* to 20%. *0% tax on dividends applies when an investor controls at least 10% of the voting shares in the enterprise for the period of at least 12 months. Other – An employer must contribute 0,1% of employee’s gross wages to the Guarantee Fund. More information can be found at <a href="http://www.vmi.lt/en">www.vmi.lt/en</a></td>
<td></td>
</tr>
<tr>
<td>Specifications</td>
<td>*4</td>
<td>*5</td>
<td>*6</td>
<td>*7</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Real estate tax is levied on the value of immovable property. Rates are set by local municipalities. For more information about the Property tax address URL www.vmi.lt/en/?itemId=1089740
### Taxes

<table>
<thead>
<tr>
<th>Specification</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1</strong></td>
<td>General / Foodstuffs and animal feed / passenger transport services; transfer of the right of use of an accommodation facility; admissions to theatres, concerts, circus and dance performances, cinemas, exhibitions, sports events, amusement parks, zoos, museums and other comparable cultural and entertainment performances, events and facilities; services enabling sporting activities; medicines; books; barber and hairdressing services, as well as small repair services.</td>
</tr>
<tr>
<td><strong>2</strong></td>
<td>Dividends tax 0% to 20%. 0% tax applies on dividends when an investor controls at least 10% of the voting shares in the enterprise for the period of at least 12 months. As of 2010, group taxation of corporate profit has been introduced. This allows groups to balance profits and losses within them, whereby losses can be transferred among different entities of a group if the controlling entity holds at least 2/3 of the shares of the controlled entity.</td>
</tr>
<tr>
<td><strong>3</strong></td>
<td>– VAT – company should be registered in the SRS Register of VAT Taxable Persons – Other taxes – Excise tax, Lottery and gambling tax, Tax for cars and motor cycles – State fees, example, for company registration LVL 36 – LVL 274 (~51 EUR – ~390 EUR) – depends on company form etc.</td>
</tr>
<tr>
<td><strong>4</strong></td>
<td>– 15% – income tax includes personal employment income, income from individual commercial activities, royalties and other. Applies to all income, except income from distributed profits and non-taxable income. – 20% – income tax is applied for all incomes received from distributed profits (dividends, etc.). Responsible tax authority is the State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania, institutional URL address <a href="http://www.vmi.lt/en">www.vmi.lt/en</a></td>
</tr>
<tr>
<td><strong>5</strong></td>
<td>Please, refer above for personal income tax. The employee's gross salary is a subject to 6% of the mandatory health insurance contributions and the employer has to withhold this tax. The employer also has to pay 3% of the mandatory pension insurance contributions on top of the employee's gross salary. In addition to withholding a 3% pension insurance and a 6% health insurance contribution on behalf of an employee, an employer must contribute to social insurance at a rate of 31% of the employees gross salary. Responsible tax authority is State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania (<a href="http://www.vmi.lt/en">www.vmi.lt/en</a>) and Social Insurance Fund Board under the Ministry of Social Security and Labour (<a href="http://www.sodra.lt/en">www.sodra.lt/en</a>, more information at <a href="http://www.sodra.lt/index.php?cid=1777">www.sodra.lt/index.php?cid=1777</a> ).</td>
</tr>
<tr>
<td><strong>6</strong></td>
<td>„Participation exemption“ rule is applied for dividends applies when an investor controls at least 10% of voting shares in the enterprise for the period of at least 12 months. The participation exemption rule shall not apply (i.e. dividends will be subject to CIT) to dividends proportionally distributed from profits that were subject to 0% CIT or non-taxable profits resulting from following reliefs: - Tax relief applied with regard to investment companies for their non-taxable investment income; - Tax exempt capital gains on transfer of shares; - Tax exempt life insurance premiums and insurance investment income of insurance companies; - Tax relief for an investment project (see above). Profits of small entities satisfying the requirements prescribed by law are taxable by 13% or by composite 0% and 20% tax on corporate profits. Responsible tax authority is State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania, institutional URL address <a href="http://www.vmi.lt/en/">www.vmi.lt/en/</a></td>
</tr>
<tr>
<td><strong>7</strong></td>
<td>Registration is compulsory for businesses whose annual turnover exceeds LTL 100,000 but voluntary registration also is possible. 0% rate VAT is charged mainly on goods exported from the EU and certain related services as transportation, insurance, as well as on certain supply of goods to another EU Member State, also on a few other occasions prescribed by law. Responsible tax authority is State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania, institutional URL address <a href="http://www.vmi.lt/en/">www.vmi.lt/en/</a></td>
</tr>
<tr>
<td><strong>COMPANY FORMS</strong></td>
<td><strong>Legal Entity</strong></td>
</tr>
<tr>
<td>-------------------</td>
<td>-----------------</td>
</tr>
<tr>
<td><strong>Berlin</strong></td>
<td></td>
</tr>
<tr>
<td>European Company (Societas Europaea)</td>
<td>Yes</td>
</tr>
<tr>
<td>Public limited company (Plc) (Aktiengesellschaft)</td>
<td>Yes</td>
</tr>
<tr>
<td>Private limited company</td>
<td>Yes</td>
</tr>
<tr>
<td>GmbH in Gründung</td>
<td>Yes</td>
</tr>
<tr>
<td>Company with limited liability (§ 5a GmbHG)</td>
<td>Yes</td>
</tr>
<tr>
<td>gGmbH</td>
<td>Yes</td>
</tr>
<tr>
<td>GmbH &amp; Co KG</td>
<td>Yes</td>
</tr>
<tr>
<td>Limited company (Ltd)</td>
<td>Yes</td>
</tr>
<tr>
<td>GbR (partnership) §§ 705 ff BGB</td>
<td>No</td>
</tr>
<tr>
<td>General/ordinary partnership §§ 105ff. HGB</td>
<td>No</td>
</tr>
<tr>
<td>KG = limited partnership</td>
<td>No</td>
</tr>
<tr>
<td>Registered Society/Association</td>
<td>Yes</td>
</tr>
<tr>
<td>Cooperative Society</td>
<td>Yes</td>
</tr>
<tr>
<td>EWIV</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Copenhagen</strong></td>
<td></td>
</tr>
<tr>
<td>Public company (Plc)</td>
<td>Yes</td>
</tr>
<tr>
<td>Limited company (Ltd)</td>
<td>Yes</td>
</tr>
<tr>
<td>Branch office</td>
<td>Yes</td>
</tr>
<tr>
<td>Corporate Fund</td>
<td>Yes</td>
</tr>
<tr>
<td>SMBA – public partner company</td>
<td>Yes</td>
</tr>
<tr>
<td>City</td>
<td>Legal Entity</td>
</tr>
<tr>
<td>------------</td>
<td>----------------------</td>
</tr>
<tr>
<td>Helsinki</td>
<td>Public company (Plc)</td>
</tr>
<tr>
<td></td>
<td>Limited company (Ltd)</td>
</tr>
<tr>
<td></td>
<td>Branch office</td>
</tr>
<tr>
<td>Oslo</td>
<td>Public company (Plc)</td>
</tr>
<tr>
<td></td>
<td>Limited company (Ltd)</td>
</tr>
<tr>
<td></td>
<td>Branch office</td>
</tr>
<tr>
<td></td>
<td>Partnership</td>
</tr>
<tr>
<td></td>
<td>Limited company (Ltd)</td>
</tr>
<tr>
<td></td>
<td>Limited partnership (LP)</td>
</tr>
<tr>
<td></td>
<td>Individual merchant</td>
</tr>
<tr>
<td></td>
<td>General partnership (GP)</td>
</tr>
<tr>
<td>Stockholm</td>
<td>Public company (AB, publ)</td>
</tr>
<tr>
<td></td>
<td>Limited company (AB)</td>
</tr>
<tr>
<td></td>
<td>Branch office</td>
</tr>
<tr>
<td></td>
<td>Franchise; typically as limited liability company or trading company</td>
</tr>
<tr>
<td>COMPANY FORMS</td>
<td>Legal Entity</td>
</tr>
<tr>
<td>---------------</td>
<td>--------------</td>
</tr>
<tr>
<td><strong>Stockholm</strong></td>
<td></td>
</tr>
<tr>
<td>Trading company</td>
<td>No</td>
</tr>
<tr>
<td>Sole proprietor</td>
<td>No</td>
</tr>
<tr>
<td><strong>Tallinn</strong></td>
<td></td>
</tr>
<tr>
<td>Limited company (Ltd)</td>
<td>Yes</td>
</tr>
<tr>
<td>Branch office</td>
<td>Yes</td>
</tr>
<tr>
<td>Unlimited company / partnership</td>
<td></td>
</tr>
<tr>
<td>Trust company, limited partnership</td>
<td></td>
</tr>
<tr>
<td>Foundation</td>
<td></td>
</tr>
<tr>
<td><strong>Vilnius</strong></td>
<td></td>
</tr>
<tr>
<td>Public company (Plc), Lithuanian abbreviation – AB</td>
<td>Yes</td>
</tr>
<tr>
<td>Limited company (Ltd), Lithuanian abbreviation – UAB</td>
<td>Yes</td>
</tr>
<tr>
<td>Branch office</td>
<td>Yes</td>
</tr>
<tr>
<td>Individual enterprise, Lithuanian abbreviation – IĮ</td>
<td>Yes</td>
</tr>
<tr>
<td>Non-profit organization, Lithuanian abbreviation – VšĮ</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Warsaw</strong></td>
<td></td>
</tr>
<tr>
<td>Public company (Plc)</td>
<td>Yes</td>
</tr>
<tr>
<td>Limited company (Ltd)</td>
<td>Yes</td>
</tr>
<tr>
<td>Branch office</td>
<td>Yes</td>
</tr>
</tbody>
</table>

Responsible institution: State Enterprise Centre of Registers, V. Kudirkos str. 18, LT-03105 Vilnius-9, Lithuania. Reg. No 124110246, VAT payer’s code LT241102419, Tel.: +370 5 268 8202, Fax: +370 5 268 8311, E-mail: info@registrucentras.lt. More information on Registration of a New Legal Entity: www.registrucentras.lt/ar_e-gidas_en/. Useful links: Law Firms in Lithuania: [www.lda.lt/en/InvestLawFirms.html](www.lda.lt/en/InvestLawFirms.html), Search for Legal Acts of the Republic of Lithuania: [www3.lrs.lt/dokpaieska/forma_e.htm](www3.lrs.lt/dokpaieska/forma_e.htm), List of Lithuania Notary Offices: [www.notarai.lt/?item=biesk&subitem=list&id=2&lang=3](www.notarai.lt/?item=biesk&subitem=list&id=2&lang=3)
<table>
<thead>
<tr>
<th>City</th>
<th>Need for a CEO with local nationality?</th>
<th>Need for a Chairman of the Board with local nationality?</th>
<th>Necessity of local auditor?</th>
<th>Special requirements for company language?</th>
<th>If yes for any of the above please specify exact requirements:</th>
<th>Additional Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Berlin</td>
<td>No</td>
<td>No</td>
<td>Yes*</td>
<td>No</td>
<td>* Upon request other languages might be accepted, with the condition that translations are delivered upon request.</td>
<td></td>
</tr>
<tr>
<td>Copenhagen</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Auditor has to be recognised by Danish Authority.</td>
<td></td>
</tr>
<tr>
<td>Helsinki</td>
<td>No</td>
<td>No (at least one member of the board needs to be an EU permanent resident when the entity is from outside European Union).</td>
<td>Yes</td>
<td>No (special language requirements for establishing documents of a company; either in Finnish or in Swedish).</td>
<td>Companies must appoint a KHT or HTM auditor or a KHT or HTM corporation i.e. must be authorised in Finland with exemption of minor companies.</td>
<td>See ‘Establishing a Business’ at <a href="http://www.enterprisefinland.fi">www.enterprisefinland.fi</a></td>
</tr>
<tr>
<td>Oslo</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>At least half of board members and all general managers should be residents of Norway.</td>
<td></td>
</tr>
<tr>
<td>Riga</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
<td>Necessity of Local auditor (registered according to Latvian Law of Sworn Auditors) – if, as on balance sheet date, are exceeded the limits of the two of following criteria: 1. Balance sheet total – LVL 250 000 (EUR ~ 355 720). 2. Net turnover – LVL 500 000 (EUR ~711 440). 3. Average number of employees for the accounting year – 25.</td>
<td>Basic accountancy, foundation documents and documents for submitting to public institutions should be in Latvian language.</td>
</tr>
<tr>
<td>Stockholm</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>The managing director, at least half of the board members, at least half of the deputy board members and at least one of the persons with special signatory power must be resident within the European Economic Area (EEA). If the company has no authorized representative resident in Sweden, the board of directors must authorize a person resident in Sweden to receive service of process on behalf of the company. The person so authorized must be reported to the Swedish Company Registration Office for registration.</td>
<td>The Following documents must be written in Swedish and filed with the Swedish Company Registration Office: – The annual report, consisting of balance sheet; profit and loss statement; director’s report; additional notes to the director’s report and the financial statement; and in large companies, a statement of source and application of funds (cash flow analysis). – Auditor’s report (not needed for smaller companies, see “Company forms”) – Minutes of general meeting of shareholders, if the meeting has adopted a resolution of payment of dividends – Consolidated accounts and auditor’s report for the majority of parent companies, if the company is part of a group.</td>
</tr>
</tbody>
</table>
### MANAGEMENT AND AUDIT

| Tallinn | No | No | Yes/No | No | If two above mentioned criteria’s are exceeded:
| Turnover 10 mio EEK (639,116 EUR)
| Balance volume 5 mio EEK (319,558 EUR)
| Employees 10. |

| Vilnius | No | No | No | Yes | The documents submitted to public institutions should be in Lithuanian language. |

| Warsaw | Yes | Yes | No | Yes | Financial report in Polish; Plc, Ltd. www.KRS.gov.pl |

Other types of legal entities that are permitted to operate in the Republic of Lithuania: general partnership (TUB); limited partnership (KUB); state enterprise; municipal enterprise; agricultural company; co-operative enterprise; European company; European Economic Interest Grouping.
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Berlin</td>
<td>No</td>
<td>Yes</td>
<td>EU No / EEA</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>Application for a business visa at the German Embassy <a href="http://www.moskau.diplo.de">www.moskau.diplo.de</a> (see comment below under 2.). There are some licences required depending on the type of business activities e.g. medicine, construction permit, etc. Find issuing authorities in Berlin <a href="http://www.berlin.de">www.berlin.de</a> Toll requirements in Berlin (German Customs Administration <a href="http://www.zoll.de/english_version/index.html">www.zoll.de/english_version/index.html</a>)</td>
</tr>
<tr>
<td>Issuing authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Copenhagen</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
<td>The Danish Immigration Service, <a href="http://www.nyidanmark.dk">www.nyidanmark.dk</a></td>
</tr>
<tr>
<td>Issuing authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Helsinki</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>Application of residence permit for an employed and self-employed person must be made prior to entering Finland at a Finnish Embassy of the country of origin of the applicant. Entry visa.</td>
</tr>
<tr>
<td>Issuing authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oslo</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Issuing authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Riga</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
<td>No</td>
<td>No</td>
<td>Licences for certain types of business activities. Register of Enterprises of the Republic of Latvia. <a href="http://www.ur.gov.lv/?a=1028&amp;v=lv">www.ur.gov.lv/?a=1028&amp;v=lv</a></td>
</tr>
<tr>
<td>Issuing authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## PERMITS

<table>
<thead>
<tr>
<th>City</th>
<th>Residence permit</th>
<th>Work (job) permit</th>
<th>Business permit</th>
<th>Additional licences required</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stockholm</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>Issuing authority</td>
<td><a href="http://www.migrationsverket.se">www.migrationsverket.se</a></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tallinn</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>Issuing authority</td>
<td>See <a href="http://www.mig.ee/index.php/mg/eng">www.mig.ee/index.php/mg/eng</a> Citizenship and Migration Board.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vilnius</td>
<td>Yes</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>Issuing authority</td>
<td>The Migration Department under the Ministry of the Interior of the Republic of Lithuania. <a href="http://www.migracija.lt/">www.migracija.lt/</a>.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Warsaw</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
</tr>
<tr>
<td>Issuing authority</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Funding & Financing
**Berlin**

**SUPPORT PROGRAMMES IN BERLIN**

Region are offered by IBB (Investitionsbank Berlin) [www.ibb.de](http://www.ibb.de) for:

- **BUSINESS START-UPS**
- **INVESTMENT AND WORKING CAPITAL**

**THESE SUBSIDIES ARE OFFERED AS:**

- **LOANS**
- **GRANTS**
- **INVESTMENTS OR**
- **GUARANTEES**

**BUSINESS START-UPS:**

- **BERLIN START**
  € 5,000 to € 100,000.

- **KMU-FONDS**
  Up to € 10,000 subject to simplified procedures; up to € 25,000, without the applicant’s bank; € 25,000 to € 250,000 primarily with the applicant’s bank; from € 250,000 to € 10 million together with the applicant’s bank.

- **KMU-FONDS: MIKROKREDIT**
  Up to € 10,000.

- **VC-FONDS**
  Up to € 3 million as a minority shareholding in the company’s equity/capital stock.

**INVESTMENT AND WORKING CAPITAL:**

- **BERLIN KREDIT**
  Up to € 10 million.

- **BERLIN KAPITAL**
  € 500,000 to € 2.5 million.

- **WACHSTUMSPROGRAMM** (Growth Program)
  At least € 500,000, € 15 million max.

- **KMU-FONDS**
  Up to € 10,000 subject to simplified procedures; up to € 25,000, without the applicant’s bank; € 25,000 to € 250,000 primarily with the applicant’s bank; from € 250,000 to € 10 million together with the applicant’s bank.

- **GA** – Gemeinschaftsaufgabe (Joint Agreement for the Improvement of Regional Economic Structures)

- **PROFIT**
  Subsidy: € 400,000 max.; loans/investment: € 3 million max.

- **INNOVATIONSASSISTENT**
  Maximum of 45% of the taxable gross pay for 12 months; maximum of € 18,450.

- **NEUE MÄRKTE ERSCHLIESSEN**
  (Enter New Markets)
  Individual projects: 50% max.; maximum sum of € 70,000; Joint projects up to 100%; maximum sum of € 100,000.

- **ZWISCHENFINANZIERUNG VON FILMPRODUKTIONEN** (Bridgeover Finance for Film Productions)
  Project-dependent, minimum sum typically € 100,000 (guaranteed credits and loans).

C-subsidy regions: 35% for small, 25% for medium-sized and 15% for other enterprises. D-subsidy regions: 20% for small, 10% for medium-sized and 7.5% for other enterprises (€ 200,000 max. in 3 years).
- **LANDESbüRGsCHAFTEN**
  (State Loan Guarantee)
  Maximum of 80%.

- **KFW BANKENGRUPPE**
  www.kfw.de/EN_Home/index.jsp
  Supports especially SME with programmes for:
  - Equity capital
  - Energy efficiency and environmental protection in enterprises
  - Renewable energies
  - Business Start-ups
  - Innovation
  - Business expansion and consolidation

  www.kfw-mittelstandsbank.de/DE_Home/Service/Other_Languages/Summary_MB_Englisch.pdf

---

**Copenhagen**

FOREIGN OWNED ESTABLISHED or in the process of establishing business in Denmark have access to the Danish Innovation system, programs and finance solutions. Support programs exist for start-ups and businesses with growth potential. Support exist as:

- **LOANS**
- **GRANTS**
- **INVESTMENTS**
- **GUARANTEES**
- **ADVICE**

  www.copcap.com
  http://en.fi.dk/
  www.vaekstfonden.dk/?sc_lang=en

* Most commonly used by the companies.

---

**Helsinki**

**SIMILAR FUNDING SCHEMES** as for Finnish companies are applied to foreign companies depending on the company form and the location where the company is settling.

**ENTERPRISEFINLAND.FI** is a portal for enterprises, entrepreneurs and future entrepreneurs. It provides information to companies or entrepreneurs for establishing and developing their business in Finland. www.enterprisefinland.fi

**EMPLOYMENT AND ECONOMIC**

Development Centres (TE Centres) business department staff specialise in individual financing plans for companies. Business development support is applied for from the TE centre’s enterprise department located in the area where the project will be implemented. An enterprise development support for other development measures is limited to 50 per cent of the acceptable expenses that form the basis for the support. www.te-keskus.fi
R&D FUNDING OF TEKES – the Finnish Funding Agency for Technology and Innovation. Tekes (www.tekes.fi) funding is intended for challenging and innovative research and development projects in companies, universities, polytechnics and research institutes. Funding is available for all technology areas. Tekes offers companies grants, capital loans and industrial loans. Tekes can also finance R&D projects carried out by foreign-owned companies registered in Finland.

TEKES FUNDING IS GIVEN WITHIN THE FOLLOWING PARAMETERS:

- **INDUSTRIAL R&D GRANTS** run from 15 to 50 percent of the eligible costs.

- **INDUSTRIAL R&D LOANS** run from 45 to 70 percent of the eligible costs.

DIFFERING FUNDING MEASURES can be combined in a single project. One project may, for example, receive a grant of 15 percent of the eligible costs, and in addition, a loan of 45 percent. A project may involve also international cooperation and researcher mobility. Tekes provides companies an easy access to the Finnish innovation ecosystem and the Tekes programmes are a gateway to the best technology companies and researchers in Finland. Besides funding the programmes offer a forum for the exchange of information and networking.

Oslo

THE SKATTEFUNN SCHEME is an indirect funding scheme. Support takes the form of a tax deduction up to 20% of the costs related to R&D activity. Expenses must be documented and recorded in the project accounts. The tax deduction is awarded on top of the ordinary deductions.

TAX DEDUCTION UNDER THE SKATTEFUNN SCHEME ARE BASED ON THE FOLLOWING ANNUAL BUDGETARY PARAMETERS PER PROJECT PER COMPANY:

- **NOK 4 MILLION R&D** conducted by the company itself (internally or in collaboration with others). 20% deduction = maximum NOK 800,000 for SMEs and 18% for larger companies.

- **WITH A BUDGET FRAMEWORK of over NOK 4 million (and maximum NOK 8 million), all expenses between NOK 4-8 million must be related to the procurement of R&D**
services from an approved R&D institution. Up to 20% deduction = maximum NOK 1,6 million for SMEs and 18% for larger companies.

**ONLY PROJECTS THAT HAVE** been approved by the Research Council (the SkatteFUNN scheme) are eligible for tax deductions. The deduction itself (which may be considered project funding) is taken at the time of the annual tax assessment, and is based on the deductions itemised by the company and verified by an auditor on the RF 1053B tax form.

**SKATTEFUNN** normally accepts grant applications from all business enterprises subject to taxation in Norway.

**APPLICANTS MAY APPLY** for approval for a period of maximum 3 years.

**FOR FURTHER INFORMATION** see the website [www.skattefunn.no](http://www.skattefunn.no)

---

**Riga**

**ALTUM** – structural unit of the state joint-stock company “Mortgage and Land Bank of Latvia” – the primary product of ALTUM is subprime loans to projects of good survivability and development prospective, which are not financed by commercial banks due to insufficient mortgage collateral and other project risks. Moreover, commissioned by the Government, ALTUM also implements other promotional programmes, including training and consulting programme for business start-ups and housing guarantees programme.

- **ERDF PROMOTIONAL PROGRAMME** for Improvement of Competitiveness of Businesses – investment loans and working capital loans (including credit lines).


- **MICRO CREDIT PROGRAMME OF LATVIAN SME’S** – The Programme is aimed at introducing a mechanism of micro crediting for small and medium-sized enterprises and self-employed persons.

- **START PROGRAMME (ESF)** – support to business start-ups – the programme provides the business start-ups and newly established companies with an all-embracing support i.e. consultations, training and financing in the shape of loans and grants for starting the business.

- **DETAILED INFORMATION:** [www.altum.lv](http://www.altum.lv)
Stockholm

**There are no general grants** for business start-ups, nor are there any subsidies or funding programs/schemes targeted at international companies wishing to enter the Swedish market.

**ALMI företagspartner AB** is a state-owned company with 19 subsidiaries in the country. ALMI can award loans to companies, whatever the legal form of the business. The full financing solution is constructed according to the customer’s particular situation and is normally put together in collaboration with a bank.

In 2007, ALMI launched its new micro loan. The micro loan is designed to facilitate and stimulate the establishment of new companies and to develop existing companies which are having difficulties obtaining a normal bank loan. The micro loan is designed for entrepreneurs with a low capital requirement – up to SEK 250,000. Unlike ALMI’s other forms of financing, no co-financier is required for the micro loan. ALMI may lend up to 100 per cent of the capital requirement up to SEK 250,000 without security. To compensate for the higher risk and avoid competing with the private market, ALMI charges higher interest than the average bank rate. The loan will normally be required to be repaid in 3-5 years, and is interest-only for the first six months.

**Grants for product concepts** may be awarded by ALMI företagspartner in the county in question. They work closely with Innovation Sweden and can give support for good product concepts with the potential for commercialisation. Contact the ALMI company in your county or find out more by visiting their website. Innovation grant potential varies according to where in Sweden you live. More info on [www.almi.se](http://www.almi.se).

**Special expatriate tax**, i.e. international experts, e.g. researchers or management staff recruited internationally can have a tax break where 25% of the salary are excluded from taxation for a period of 3 years, maximum stay in Sweden 5 years. Also costs for relocation, home travel twice per year and fees for children’s schools are exempt from taxation for the same period. (Information of the tax agency’s website: [www.skatteverket.se/download/18.2e56d4ba1202f9501208009053/35213.pdf?posid=9](http://www.skatteverket.se/download/18.2e56d4ba1202f9501208009053/35213.pdf?posid=9))

**Some public agencies**, e.g. VINNOVA have international schemes, but target groups are typically Swedish research institutions or Swedish SME. One example is NORDITE: Tekes (VINNOVA’s equivalent in Finland), VINNOVA and the Research Council of Norway have been running a joint R&D programme for the ICT sector since 2005. This programme is an extension of the previous programmes INWITE and EXSITE that Tekes and VINNOVA and its predecessors funded jointly. A first call was issued in 2005, the second in 2007, Swedish partners were typically Swedish universities.
THE EU DOES NOT have any general grants for business start-ups. In some regions, sectors and prioritised policy areas, there is potential for support. Grant applications are always subject to special conditions. The basic principle is that public grants must not distort or threaten to distort competition on the market. Consequently, very little support is awarded directly to individual companies.

HOWEVER, support is available for areas such as skills development. You can also obtain advice on how to establish your company or acquire business partners in other EU countries.

ENTERPRISE EUROPE NETWORK is a network for small and medium-sized enterprises which provides information and support in EU-related matters. It can also help find suitable EU support or project partners in other countries. The EU Information Centre has more information about the various forms of EU support. www.eu-upplysningen.se

Tallinn

EAS – i.e. Enterprise Estonia is offering initial contact and information to the companies entering Estonia. EAS also provides different financial support to the companies registered in Estonia for product development, competence development, etc. www.eas.ee.

KREDEX is giving bank loan guarantees: www.kredex.ee.

COMPANY INVESTMENTS are tax free.

Vilnius

INCENTIVES IN LITHUANIA ARE PROVIDED TO FOREIGN AND LOCAL COMPANIES WHO ARE LOOKING TO INVEST. ALL AVAILABLE INCENTIVES ARE GRANTED IN THESE WAYS:

- LAND (1,5%) OR REAL ESTATE (0,3 – 1%) TAX RELIEVES through local municipalities where company is operating.

- INVESTMENTS INTO SUBSTANTIAL TECHNOLOGICAL IMPROVEMENTS will entitle the companies to reduce the taxable profit down to 50%.

- GRANTS FOR ESTABLISHING AND RETAINING NEW JOBS in poorly developed regions where a high unemployment rate through Labour Exchange is.

- INCENTIVES FOR RESEARCH AND DEVELOPMENT (R&D).

- FREE ECONOMIC ZONES in Kaunas (www.ftz.lt) and Klaipeda (www.fez.lt).

- INVEGA guaranteed and subsidized bank loans. www.invega.lt
- **INVEST LT+ PROGRAMME** for the investments in new production technologies, patents, infrastructure, building and premises renovation, R&D facilities.

- **4 INDUSTRIAL SITES (PARKS)** where infrastructure is brought to the investor’s plot free of charge.  
  www.businesslithuania.com

**THE FOLLOWING INCENTIVES ARE APPLIED TO COMPANIES INVESTING INTO R&D:**

- **TRIPLE DEDUCTION** – expenses incurred by companies while carrying out R&D as well as by acquiring R&D carried out in EEA countries or countries with DTA can be deducted from taxable income thrice.

- **SUPER-ACCELERATED DEPRECIATION** – acquisition price of fixed assets used in the R&D activities can be written-off within 2 years.

- **ELIGIBILITY** – all investments into R&D disregarding the type of company or the amount of the investment qualify.

---

**Warsaw**

**FREE ECONOMIC ZONES**

**AGENCY FOR DEVELOPMENT OF MAZOVIA,** [www.armsa.eu](http://www.armsa.eu)


Support Structures & Programs
Berlin

THERE ARE DIFFERENT SERVICES OFFERED BY BERLIN PARTNER GMBH FOR FOREIGN COMPANIES THAT WANT TO SETTLE IN THE BERLIN REGION:

- **BUSINESS LOCATION CENTRE BERLIN-BRANDENBURG**
  More than 200 pages with the most important information on the Berlin-Brandenburg market. A show room with access to different databases (like real estate portal, economy atlas, etc.).
  [www.businesslocationcenter.de](http://www.businesslocationcenter.de)

- **BERLIN BUSINESS WELCOME PACKAGE**
  A welcome package for 3 month for starting a business in Berlin including:
  - equipped office,
  - fully equipped apartment,
  - several consulting hours,
  - public transport ticket, etc.
  [www.berlin-partner.de/welcomepackage](http://www.berlin-partner.de/welcomepackage)

- **BERLIN BUSINESS FINANCING PACKAGE**
  - check of eligibility of investment plans,
  - development of a funding/financing concept.
  [www.berlin-partner.de/financingpackage](http://www.berlin-partner.de/financingpackage)

- **BERLIN BUSINESS LOCATING PACKAGE**
  The real estate portal presents interesting and actual commercial properties. Support for research of adequate rental space or object of purchase.
  [www.berlin-partner.de/locatingpackage](http://www.berlin-partner.de/locatingpackage)

- **BERLIN BUSINESS RECRUITING PACKAGE**
  Support for staff recruitment.
  - Business immigration service.
  [www.berlin-partner.de/recruitingpackage](http://www.berlin-partner.de/recruitingpackage)

Copenhagen

ON [www.kk.dk/english.aspx](http://www.kk.dk/english.aspx) YOU CAN READ ABOUT:

- **BUSINESS ADVICE**
- **COURSES**
- **ONE – TO – ONE ADVICE**
- **HOW TO REGISTER**
- **WHOM TO CONTACT**
- **SELF SERVICE**
- **USEFUL LINKS**
HELSINKI BUSINESS HUB, First stop shop by Greater Helsinki Promotion Ltd Oy. www.helsinkibusinesshub.fi

EXPLORING & SET-UP SERVICES both for organisations and individuals settling in specially to the Otaniemi technology campus by the Otaniemi Marketing Ltd as also Expanding Your Business services in Otaniemi & Espoo. www.otaniemi.fi

MARKET ACCESS ACCELERATION & Soft Landing services specially in the Aviapolis area by partners of the Vantaa Innovation Institute. www.icfinland.fi

CULMINATUM INNOVATION provides business information and services for companies on cluster specific websites, see www.culminatum.fi/en.

ASSISTANCE IN FINDING BUSINESS OPPORTUNITIES and guidance to establish a business in Finland is provided by the Invest in Finland. www.investinfinland.fi

PRIVATE VENTURE CAPITAL is provided by the 37 members of the Finnish Venture Capital Association. www.fvca.fi

THE BUSINESS SERVICE POINTS of the Centre for Economic Development provides advisory services for entrepreneurs and businesses; business idea development, survey of financing and assisting in business set-up formalities. www.ely-keskus.fi

FIRST CONTACT POINT in Helsinki Metropolitan area for immigrants regarding establishing company and entrepreneurship issues is EnterpriseHelsinki offering advisory and information services in Finnish, Swedish, English, German, Estonian, Russian and Arabic languages, email: yrityshelsinki@hel.fi. www.yrityshelsinki.fi

CONTACT INFORMATION FOR BUSINESS INCUBATORS in Finland can be found in the Business Service Directory at www.haeyrityspalvelu.fi (only in Finnish).

LEISURE AND NETWORKING INFORMATION and services for individuals are provided by the Jolly Dragon, a non-governmental organisation. www.jollydragon.net

THERE ARE NO TAX EXEMPTIONS for foreign companies or employees except those for the personnel of the European Chemicals Agency located in Helsinki that are defined in the Protocol on the privileges and immunities of the European Communities.

GOVERNMENT FINANCING is also available for foreign investors investing in R&D by Tekes – Finnish Funding Agency for Technology and Innovation. www.tekes.fi/en
Oslo

FOLLOWING AN APPLICATION, foreign businesses can obtain refunds of value added tax paid on purchases of goods and services in Norway or on imports of goods into Norway.

WITH EFFECT FROM 1 MAY 1999, the general refund scheme also applies to value added tax paid on purchases of goods, including fuel, and services for use by foreign lorries, and to value added tax paid on purchases of standing timber.

AN EMPLOYER has a statutory duty whenever he pays out wages, salaries etc. to deduct the correct amount of income tax and remit this to the Tax Office.

THIS ALSO APPLIES for foreign employers with employees working in Norway or on the Norwegian Continental Shelf. Pursuant to the Tax Payment Act, section 3, the person considered as an employer, is a “person paying out wages or other remuneration subject to tax deduction in advance, whether paying the wages himself or through an authorised person”.

TAXATION OF HIRED OUT PERSONNEL: Foreign employees hired out to work in Norway will as a general rule have to pay tax in Norway from day one. This is regardless of the length of the contract, the nationality of the employee and the nationality of the lessor (the employer). This follows both from the Norwegian Tax Act and tax conventions between Norway and other countries.

WHETHER AN EMPLOYEE IS CONSIDERED TO BE HIRED OUT IS DETERMINED BY THE NORWEGIAN TAX AUTHORITIES. THE FOLLOWING CRITERIA MAY INDICATE THAT THE ARRANGEMENT CONSTITUTES HIRING OUT OF PERSONNEL:

- THE HIRER (USER) bears the responsibility or risk for the result produced by the employee’s work.

- THE HIRER (USER) has the authority to instruct the worker.

- THE WORK IS PERFORMED at a place which is under the control and responsibility of the hirer (user).

- THE PAYMENT to the lessor (employer) is based on an hourly rate.

- TOOLS AND MATERIALS are mainly put at the employee’s disposal by the hirer (user).

- THE NUMBER AND QUALIFICATIONS of the employees are not solely determined by the lessor (the employer).
Riga

RIGA TECHNICAL UNIVERSITY RIGA INNOVATION INCUBATOR – support for 1-5 years old companies (infrastructure, services- marketing, legal, financial etc.): www.rii.lv

RIGA REGION BUSINESS DEVELOPMENT INCUBATOR – support for 1-4 years old companies (infrastructure, services- marketing, legal, financial etc.): www.rrbai.lv

HUB RIGA – business incubation services for enterprises in creative industries which are not older than 2 years (infrastructure, services, financial etc). www.the-hub.net, or Rihards Zariņš (rihards.zarins@the-hub.net).

LATVIAN EXPORT AND IMPORT DIRECTORY – www.exim.lv – is export orientated information on-line database of The Investment and Development Agency of Latvia. The goal is to provide exchange of the information about import and export facilities for Latvian and foreign entrepreneurs in Internet. Detailed info: The Investment and Development Agency of Latvia: www.liaa.gov.lv

SPECIAL TAXATION/ECONOMIC ZONES (SEZ) AND FREE PORTS:
- LIEPAJA SEZ www.liepaja-sez.lv
- REZEKNE SEZ www.rsez.lv
- RIGA FREE PORT www.rigasbrivosta.lv
- VENTSPILS FREE PORT www.portofventspils.lv

CONCEPTS OF SOFT LANDING SERVICES are being developed throughout Central Baltic Interreg IV A project SMEDGE. Detailed info: Latvian Technological Center: www.innovation.lv/ltc/

Stockholm

THERE ARE NO PARTICULAR support programs targeted at foreign companies to enter the Swedish market.

THE MAIN TWO SWEDISH ACTORS offering support for relocation in Stockholm are Invest in Sweden Agency (ISA, www.isa.se) and Stockholm Business Region (SBR. www.stockholmbusinessregion.se). They collaborate and some services at SBR are provided by ISA.

EXAMPLES OF SERVICES ARE:
- MATCHMAKING WITH SWEDISH COMPANIES.
- INFORMATION ON BUSINESS OPPORTUNITIES IN SWEDEN.
- PRACTICAL INFORMATION ON HOW TO SET UP A BUSINESS IN SWEDEN.
- CONTACTS WITH SWEDISH BUSINESS SERVICE FIRMS AND AUTHORITIES.
- LOCATION ADVICE.
Tallinn

THERE ARE TWO SCIENCE PARKS: Tallinn Science Park Tehnopol (www.tehnopol.ee) and Tartu Science Park (www.teaduspark.ee) offering business accommodation, access to local networks and coaching or technology companies.

SPECIAL EASY SOFT-LANDING PACKAGES are offered by Tehnopol (technology companies) and ESA (www.esa.ee) (creative sector companies) to start your company in Estonia.

EAS
www.eas.ee

TALLINN CITY
www.tallinn.ee

KREDEX
www.kredex.ee

Vilnius

5 INTEGRATED SCIENCE, STUDIES AND BUSINESS CENTRES (Valleys) are being developed and launched in Lithuania by investing almost EUR 300 billion of the EU Structural Funds support dedicated for Lithuania for the years 2007-2013.

ALL VALLEYS ENCOMPASS science and technology parks (STP) that offer favourable infrastructure for the establishment of new innovative businesses in Lithuania and serve as a convenient space for business enterprises, scientists and students to combine their knowledge, experience and ideas, and lead to the development of innovations as well as initiating and implementing numerous business projects.

THE BIGGEST LITHUANIAN STPS ARE LINKED TO “INOTINKLAS” NETWORK:

- SUNRISE VALLEY SCIENCE AND TECHNOLOGY PARK
  www.sunrisevalley.lt

- VISORIAI INFORMATION TECHNOLOGIES PARK
  www.vitp.lt

- KTU REGIONAL SCIENCE PARK
  www.ktc.lt

- AGRICULTURAL SCIENCE AND TECHNOLOGY PARK AT THE LITHUANIAN UNIVERSITY OF AGRICULTURE
  www.lzuu.lt/mtp

- KLAIPEDA SCIENCE AND TECHNOLOGY PARK
  www.kmtp.lt

“INOTINKLAS” STPs provide common pack of basic services (rent of premises, incubation, business counseling, technology transfer, etc.), undertake joint marketing events and other business support activities.

ALSO THERE ARE SOME specific activities undertaken by individual STP. E.g. Sunrise Valley Science and Technology Park runs the first Lithuanian Business Angels Network.

www.businessangles.lt
Warsaw

THERE ARE NO PARTICULAR support programs targeted at foreign companies to enter the Polish market.
Market Access Regulations & Barriers
Berlin

NONE

Copenhagen

NONE

Helsinki

SIMILAR REGULATIONS as for Finnish companies are applied for foreign companies depending on the line of activities.

Oslo

FOR A EUROPEAN COMPANY, in addition to the standard information requirements, the register shall also contain information that is required to be registered pursuant to the European Council Regulation (EC) no. 2157/2001. The register shall also contain information on where the company has its main office.

Riga

NONE


Stockholm

NONE
FOREIGN PERSONS FROM the EU and European Free Trade Agreement zones belonging to the European Economic Area may undertake and run business on the basis of the same rules applicable to Polish entrepreneurs.

The same rules also apply to foreigners living outside the EEA who:
- RECEIVED A PERMIT to settle on the Polish territory.
- CONSENT FOR TOLERATED STAY or a status of refugee granted in the Republic of Poland.
- ENJOY TEMPORARY PROTECTION within this territory.

Other foreign persons have the right, unless international agreements state otherwise, to undertake and run business activity only in the following forms:
- LIMITED PARTNERSHIP.
- LIMITED JOINT-STOCK PARTNERSHIP.

- LIMITED LIABILITY COMPANY.
- JOINT-STOCK COMPANY.

THEY HAVE ALSO the right to enter these kind of partnerships or companies and purchase their shares.

FURTHERMORE FOREIGN ENTREPRENEURS MAY run business activity in the form of branch office, and also set up representative offices on the territory of Poland.
Further Sources of Information
Berlin

**INVESTITIONSBERLIN (IBB)** is the subsidy bank of the Federal Land of Berlin. [www.ibb.de/en/](http://www.ibb.de/en/)

**BERLIN PARTNER GMBH** is a contact agency for site selection, foreign trade consultancy and capital city marketing. [www.berlin-partner.de/en/](http://www.berlin-partner.de/en/)

**GERMANY TRADE & INVEST** is the foreign trade and inward investment agency of the Federal Republic of Germany. [www.gtaoi.com](http://www.gtaoi.com)

**TSB TECHNOLOGY FOUNDATION BERLIN** has the objective of developing science and industry networks to further technology transfer, joint projects and sustainable cluster development. [www.tsb-berlin.de/en/](http://www.tsb-berlin.de/en/)


Copenhagen

**GENERAL INFORMATION AND CONTACTS:** [www.copenhagen.com](http://www.copenhagen.com)

**GENERAL INFORMATION AND LINKS** regarding establishing business in Denmark: [www.virk.dk/English/businessindenmark](http://www.virk.dk/English/businessindenmark)

**INFORMATION ON REGULATION and procedures regarding recidency:** [www.nyidanmark.dk/en-us](http://www.nyidanmark.dk/en-us)

**SCION DTU SCIENCE PARK** helps innovative individuals and companies realise and commercialise their high-tech ideas. [www.sciondtu.dk/uk](http://www.sciondtu.dk/uk)
- Helle Elgaard, he@sciondtu.dk
  +45 88708003

**COPENHAGEN CAPACITY** is the official investment promotion agency of the Capital Region of Denmark. [www.copcap.com](http://www.copcap.com)
- +45 33 22 02 22, info@copcap.com
- +45 33 92 11 16, info@investindk.com

**COPENHAGEN BUSINESS OFFICE**

Helsinki

**GREATER HELSINKI PROMOTION (GHP)** is the international business promotion agency for the Greater Helsinki area. [www.helsinkibusinesshub.fi](http://www.helsinkibusinesshub.fi)
- Ms. Marika Mäkelä
  +358 40 523 4530
  marika.makela@helsinkibusinesshub.fi

**OTANIEMI MARKETING** provides access to Otaniemi technology campus companies, institutes and people and helps companies and investors looking for access to the Greater Helsinki technology, innovation and commercial markets. [www.otaniemi.fi](http://www.otaniemi.fi)
- Mr. Ari Huczkowski
  +358 40 5215 642
  ari@otaniemi.fi

**INVEST IN FINLAND** is a public agency to assist foreign companies in finding business opportunities in Finland. [info@investinfinland.fi](mailto:info@investinfinland.fi)
[www.investinfinland.fi](http://www.investinfinland.fi)
ENTERPRISEFINLAND is a public business service for foreigners and immigrants in Finland provided by the Ministry of Employment and the Economy. www.enterprisefinland.fi

INFO BANK for immigrants contains important basic information for immigrants on the functioning of society and opportunities in Finland. www.infopankki.fi

SUOMI.FI a one-stop portal for Finnish public sector online services. www.suomi.fi/suomifi/english

FINNISH IMMIGRATION SERVICE information on immigration principles and practices applied in Finland. www.migri.fi

INTO is the service of Kela (Social Insurance Institution) and the Finnish Tax Administration for those arriving in Finland to work. info@intofinland.fi. www.infopankki.fi/into

TEKES, the Finnish Funding Agency for Technology and Innovation is the most important publicly funded expert organisation for financing research, development and innovation in Finland. info@tekes.fi. www.tekes.fi

Oslo

BEDIN, Company Information. www.bedin.no

NORWEGIAN TAX AUTHORITY www.skatteetaten.no/Templates/International/

THE RESEARCH COUNCIL OF NORWAY www.rcn.no/en/Home+page/1177315753906
Riga

RIGA TECHNICAL UNIVERSITY
- Riga Innovation incubator
  Rihards Zarins
  +371 670 9642
  rihards.zarins@rtu.lv
  inkubators@rtu.lv
- Technology Transfer Contact Point (TTO)
  renars.reklaitis@rtu.lv

THE INVESTMENT AND DEVELOPMENT AGENCY OF LATVIA (LIAA)
www.liaa.gov.lv

LATVIAN TECHNOLOGICAL CENTER
www.innovation.lv/ltc/

CONNECT LATVIA
www.connectlatvia.lv

THE REGISTER OF ENTERPRISES OF THE REPUBLIC OF LATVIA
www.ur.gov.lv

Stockholm

INVEST IN SWEDEN AGENCY, ISA, is the national Swedish inward investment agency. “Invest in Sweden Agency (ISA) is a government agency under the Ministry for Foreign Affairs. Since starting out in 1995 we have been offering specialist insight on doing business in Sweden to companies worldwide. Our staff has a solid background in the corporate sector and expertise in the investment process.”
www.isa.se

BOLAGSVERKET, the Swedish company registration agency, www.bolagsverket.se, offers the following services and functions:
- TO REGISTER BUSINESS ENTERPRISES and associations
- TO RECEIVE AND STORE ANNUAL REPORTS
- TO REGISTER CORPORATE MORTGAGES
- TO MAKE DECISIONS IN LIQUIDATION
- TO MAKE INFORMATION FROM OUR REGISTERS AVAILABLE
- TO REGISTER ANNOUNCEMENTS in Post- och Inrikes Tidningar (The Official Gazette) and make them available to the public.

TILLVÄXTVERKET, the Swedish Agency for Economic and Regional Growth, www.tillvaxtverket.se offers support and advice on how to start new business and general conditions and advice on running a company. The aim is to achieve more enterprises, growing enterprises and sustainable, competitive business and industry throughout Sweden. The agency is also Swedish coordinator of the European Business Network. www.enterpriseeurope.se with the task to offer advice to Swedish companies on EU legislation and funding and finding business partners in other countries.

THE SWEDISH TAX AGENCY (Skatteverket, www.skatteverket.se) arranges regular information meetings for both prospective and new entrepreneurs.
The Swedish Tax Agency’s tax information service can also answer queries about tax returns, how to register for VAT, how to register as an employer and how to apply for an F tax certificate. You can order forms and brochures both on the website and by calling the Swedish Tax Agency’s service line.

Information site: [www.verksamt.se/portal/en_GB/web/international/home](http://www.verksamt.se/portal/en_GB/web/international/home)

---

**Tallinn**

**TEHNOPOL** – Tallinn Technology Park Foundation
[www.tehnopol.ee](http://www.tehnopol.ee)
- Jaanus-Martti Kangur
  jaanus@tehnopol.ee

[www.eas.ee](http://www.eas.ee) for creative sector companies.

---

**Warsaw**

**CITY OF WARSAW**
[www.um.warszawa.pl](http://www.um.warszawa.pl)

**POLISH AGENCY FOR ENTERPRISE DEVELOPMENT**
[www.paiz.gov.pl](http://www.paiz.gov.pl)

**MAZOWIECKIE VOIVODSHIP**
Agency for Development of Mazovia Investor and Exporter Assistance Centre
[www.armsa.eu](http://www.armsa.eu)
- coie@armsa.pl

---

**Vilnius**

**SUNRISE VALLEY** – Science and Technology Park
- Mrs. Egle Baltrune
  egle.baltrune@sunrisevalley.lt
  info@sunrisevalley.lt
  +370 5 2500 601

**INVEST LITHUANIA**
[www.investlithuania.com](http://www.investlithuania.com)
- Mrs. Egle Zacharoviene
  egle.zacharoviene@investlithuania.com
  info@investlithuania.com
  +370 5 262 7438

**ENTERPRISE LITHUANIA**
[www.enterpriselithuania.com](http://www.enterpriselithuania.com)
- Mrs. Jurgita Butkeviciene
  j.butkeviciene@enterpriselithuania.com
  info@enterpriselithuania.com
  +370 5 249 9083